

## BUSINESS

\*Rs. in Lakhs



Estd. 1998

# 27<sup>th</sup>

## ANNUAL REPORT

## 2023-2024

# The Adarsh Co-operative Urban Bank Ltd.



Board of Directors





Received Awards in Two categories  
 "Best Cyber Security Initiative" "Best Digital Bank of the Year"  
 at 7th All India Urban Cooperative Banking Awards-2023.



Received  
 "Best Fraud Control Initiative"  
 Award at Bharat Ratna Sahakarita Samman Award-2024.





Received  
 "Excellence in Information Technology (IT)"  
 Award at FTCCI excellence Awards - 2022.



Received  
 "Best HR Innovation"  
 Award at FCBA 2023 by Banking Frontiers.





## BOARD OF DIRECTORS

Sri Madana Gopala Swamy G	Chairman
Smt Usha Rani Yerapotina	Director
Smt Vijaya Eluru	Director
Sri Rama Rao Atluri	Director
Sri Anil Kumar Chanamolu	Director
Dr Venkata Narasimha Rao G	Director
Sri Veera Brahmananda Rao Maddali	Director
Sri Ramachandra Rao V	Director
Sri Venkata Aditya Chilukuri	Director
Sri Venkatramayya Chanda	Director
Sri Venkata Ramana M	Chief Executive Officer

## BOARD OF MANAGEMENT

Sri Venkataratnam D	Chairman
Sri Madana Gopala Swamy G	Member
Dr Venkata Narasimha Rao G	Member
Smt Vijaya Eluru	Member
Sri Narasimha Murthy G V U	Member
Sri Narender Reddy K	Member

## KEY MANAGEMENT TEAM AT H.O.

Smt Y P L Kumari	AGM	Chief Financial Officer (CFO)
Sri Ayyapa Naidu Ch	AGM	Chief Risk Officer (CRO)
Sri Venkateswara Rao K	AGM	Credit Department
Sri Prasad I B K	AGM	Recovery & Monitoring
Sri Suryanarayana Murthy D	AGM	Credit Department
Smt Rama Devi V	Sr. Manager	HR & Chief Compliance Officer (CCO)
Sri K V Subba Rao	Sr. Manager	EPS Department
Smt Usha Rani K	Manager	Personal Banking Department
Sri Satyanarayana Reddy A	Dy Manager	Chief Information Security Officer (CISO)
Sri Sunil G V V R K	Dy Manager	IT Infra

### Statutory Auditors :

**M/s Sagar & Associates**  
Chartered Accountants

### Concurrent Auditors :

1) Sri T Shiva Kumar  
2) Sri D Raja Mohan Rao



## THE ADARSH CO-OPERATIVE URBAN BANK LTD., (T.B.C. No. 638)

# 1-251/1, MPR Complex, IDA Jeedimetla, Medchal - Malkajgiri District  
Hyderabad - 500 055, Telangana.

### NOTICE

Notice is hereby given that the Annual General Body Meeting of the Members of the Bank will be held on **Sunday, the 30<sup>th</sup> of June 2024 at 11.30 A.M. at the Conference Hall, Jeedimetla Industrial Association Building, Opposite Jeedimetla Bus Depot, Jeedimetla, Hyderabad - 500 055, Medchal - Malkajgiri District, Telangana State** to transact the following business.

### AGENDA

1.
  - a) To consider and approve the statements of accounts including Balance Sheet as at the end of 31-03-2024 and Profit & Loss A/c for the period ending 31.03.2024 along with the Chairman's Report, Directors Report and Final Audit Report of the Auditors.
  - b) Appropriation of Profits for the year 2023-2024 and declare Dividend for the year 2023-2024
  - c) To ratify the actual Revenue and Capital expenditure incurred during the year 2023-24.
  - d) To approve revised Revenue and Capital Budgets for the year 2024-25 and the Action plan for the year 2024-25.
  - e) **To consider the following business**
    - i. Admission of members, Disqualification of members, Withdrawal of members, allotment of Share capital and Transfer of Share capital.
    - ii. Review of all loans and defaulters / Overdues / Legal action cases including ratification of Provisions / Write-offs/Interest Concessions.
    - iii. Ratification of Investments made by Investment committee / ALM committee.
    - iv. To approve transfer of unclaimed dividend declared for the year 2020-21, if any to Statutory Reserve fund as per the provisions of Bye Law No. 44(iv).
    - v. Staff matters.
2. To consider any other matter with the permission of the Chair.

**(BY THE ORDER OF THE BOARD OF DIRECTORS)**

Place : Jeedimetla, Hyderabad.  
Date : 28-05-2024.

Sd/-  
**CHIEF EXECUTIVE OFFICER**





## REPORT OF THE CHAIRMAN

Dear esteemed shareholders, I am honoured to present the Chairman's Report for FY 2023-24 at this 27th Annual General Meeting. This year has been marked by significant changes in the Indian economy and the banking sector, offering both challenges and opportunities for our cooperative Urban Banks.

### INDIAN ECONOMY :

The Indian economy is navigating the drag from an adverse global macroeconomic and financial environment. Real GDP growth is robust on the back of solid investment demand which is supported by healthy balance sheets of banks and corporates, the government's focus on capital expenditure and prudent monetary, regulatory and fiscal policies.

The external sector's strength and buffers in the form of foreign exchange reserves will insulate domestic economic activity from global spill overs.

The Indian economy would also have to navigate the medium-term challenges posed by rapid adoption of AI/ML technologies and recurrent climate shocks. Even so, it is well placed to step-up its growth trajectory by reaping its demographic dividend and exploiting its competitive advantages that have placed it as the fastest growing major economy of the world.

### INDIAN BANKING SECTOR AND PAYMENT SYSTEMS :

The Reserve Bank would continue with its focus on ensuring availability of banking services to all sections of society across the country and strengthening the credit delivery system to cater to the needs of productive sectors of the economy, particularly agriculture, and micro and small enterprises. During 2024-25, the Reserve Bank would also review the priority sector lending guidelines and work towards formulation of the next iteration of the National Strategy for Financial Inclusion (NSFI) for the period 2025-30.

Forward looking initiatives such as the establishment of a cloud facility for the Indian financial sector and the creation of a FinTech repository are expected to enhance operational efficiency, reduce complexity and promote financial innovations. Digital payments would be shaped through the pillars of integrity, inclusion, innovation, institutionalisation and internationalisation. India is poised to actively contribute to the sharing of knowledge regarding Digital Public Infrastructures, facilitating the creation of similar frameworks in other emerging nations.

### BOARD OF DIRECTORS :

I would like to inform you all that, keeping in view the spirit of Amendment in the Banking Regulation Act 1949 and as part of good governance, our Chairman Sri Ch Ganga Rao, Directors Sri D.Venkataratnam, Sri Kamalapuri Vijayakumar, Sri Y. Achuta Rama Rao, Smt A.Sree Lakshmi, Smt N. Sujani and Sri Velicheti Subba Rao had not filed their nominations for re-election. I and on behalf of present Board of Directors place on record their valuable contribution for the growth of the Bank, all these years.

### BOARD OF MANAGEMENT :

As per the guidelines issued by Reserve Bank of India, the Term of the Board of Management is synonymous with that of Board of Directors. Accordingly new Board of Management is constituted during the month of January 2024 consisting of 3 Members from Board of Directors and 3 Members from outside the Board. Sri D.Venkataratnam is elected as Chairman of the Board of Management.

### REGULATORY MEASURES AND INITIATIVES :

RBI has increased the maximum loan limit for individual borrowers under housing loans to Rs. 140 lakhs in urban areas and Rs. 60 lakhs in rural areas. Additionally, UCBs are now permitted to open branches under the automatic route, allowing financially sound and well run cooperative banks to expand under automatic route.

The Ministry of Cooperation has taken several initiatives, including the establishment of a national cooperative database, national cooperative policy, amendments to the Multi-State Cooperative Societies Act 2002, and cooperative buyers on the GeM portal.

RBI had provided gliding path and extended timelines for achieving Priority Sector Targets by two years i.e., up to March 2026. RBI had appointed Nodal Officer for policy related issues for UCBs exclusively for closer coordination and focused interaction with the Sector. An important initiative by RBI and NAFCUB is launching of Umbrella Organisation " National Urban Cooperative Finance and Development Corporation Ltd. The NUCFDC is expected to play the role of an APEX Body by providing Technology Services, Skill Development and Training and Providing Liquidity and enabling Banks on various payment systems through shared resources.



#### KEY FACTS STATEMENT (KFS) ON LOANS & ADVANCES :

In the recent past, RBI mandated banks to provide Key Facts Statements to borrowers to increase transparency and empower them to make informed financial decisions. The Key Facts Statement includes essential information like annual percentage rate (APR), equated periodic instalment (EPI), and amortisation schedule. Necessary steps have already been initiated in this regard.

#### NEW INITIATIVES :

We are pleased to announce that we have been granted Direct Membership of the Centralised Payment Systems (CPS) by RBI. We have also been allotted a new IFSC Code for our Bank. Following RBI approval, we have also assigned IFSC codes to each branch separately.

#### GREEN INITIATIVES:

To meet the sustainability goals of our globe, India is poised to play a major role in reducing the carbon print. On our part we had devised a vehicle loan scheme " E-Vehicle Loan Scheme" . The scheme is designed to encourage Purchase Battery charged Electric Two Wheeler. Our Bank is going to encourage entrepreneurs to setup EV Charging Stations.

#### BRANCH EXPANSION :

During the year, we have successfully opened nine new branches. These branches are located in Mahabubnagar, Parigi, Sangareddy, Manikonda, L B Nagar, Narsingi, Ameenpur, Shadnagar, and Madhapur.

As part of our annual business plan for 2024-25, we applied to RBI for approval to open branches. We have proposed necessary capital budget proposals for your approval. Automatic route, we can open two branches this year.

#### CHALLENGES AND OPPORTUNITIES :

Cooperatives face challenges in ensuring active membership, capital formation, and attracting and retaining competent professionals. Strengthening autonomy and democratic functioning can help address these issues. Digital transformation is essential for the cooperative sector to remain competitive and relevant. We are investing in digital technologies to improve our services as par with Private/Public Sector Banks. The cooperative sector has the potential to contribute significantly to inclusive growth by providing access to essential services, creating income-generating opportunities, and addressing socio-economic disparities.

#### CONCLUSION :

As we move forward, we remain committed to serving our customers and shareholders while embracing the new challenges and opportunities in the cooperative sector. We are confident that our strategic initiatives and investments in digital technologies will help us overcome challenges and continue to grow and thrive.

#### ACKNOWLEDGEMENTS

Firstly, I extend my heartfelt gratitude to the immediate past Chairman, Sri Ch Ganga Rao, and the Board of Directors, who have extended their cooperation.

I extend my sincere gratitude to Smt K. Nikhila, Regional Director Reserve Bank of India, Hyderabad and Sri Prabhuti Samal, DGM and head of DOS, RBI, Hyderabad for their guidance and support.

Their contributions have been invaluable in navigating the challenges of the Banking sector and ensuring our adherence to regulatory frameworks.

I extend my gratitude to the RCS and their officers Sri R. Srinivasa Murthy DCO and Sri Rajendra Reddy DCO Medchal Malkajgiri District and all Cooperative Officers at RCS office and Clearing Corporation of India, IFTAS, RBI for providing Direct Membership.

Lastly, I would like to commend the dedication and hard work exhibited by the employees of our bank. Despite the challenging circumstances, they have continued to serve our customers with commitment. I express my deepest gratitude to each one of them and look forward to their continued contributions.

As we embark on another year of service and growth, let us remain steadfast and committed to our mission.

Place : Jeedimetla  
Date : 30-06-2024

For and on behalf of the Board  
Sd/-  
**G Madana Gopala Swamy**  
Chairman





## DIRECTORS REPORT FOR THE FINANCIAL YEAR 2023-24

We, the Board of Directors have great pleasure in presenting 27th Annual Report on the Business and Operations of the Bank along with Statutory Auditor's Report and details of activities done by our Bank for the Financial Year 2023-24.

### FINANCIAL PERFORMANCE AND KEY INDICATORS

Rs. in lakhs

Particulars	As on 31-03-2024	As on 31-03-2023
Deposits	59205.28	50993.10
Advances	43796.55	37512.93
Total Business	103001.83	88506.03
Working capital	67250.32	58414.79
Share Capital	3187.17	2844.21
Own Funds	6854.49	5859.87
Total income	7432.82	5843.92
Profit Before tax	1615.76	1099.29
Net Profit after Tax	1247.59	822.24
Total Assets	68703.62	59362.89
No. of Employees	178	146
Return on Equity	39.14%	28.91%
Return on Capital Funds	17.43%	13.35%
Return on Average Assets	2%	1.56%
Cost of Deposits	6.71%	6.52%
Yield on Advances	12.76%	12.51%
Average Yield on Assets	11.93%	11.06%
Gross NPA to Advances	0.90%	1.12%
Net NPA to Advances	0%	0%
Provision Coverage Ratio	236%	220%
Credit Deposit Ratio	67.83%	67.45%
Capital Adequacy Ratio-Tier-1	16.16%	16.79%
Capital Adequacy ratio including Tier-II Capital	17.26%	18.13%
Business Per Employee	578.66	606.21
Operating Profit per Employee	9.95	7.76
Net Profit per Employee	7.01	5.63
Net worth of the Bank	7157.00	6161.00

**BRANCH WISE BUSINESS AS ON 31-03-2024 :**

(Rs. in lakhs)

NAME OF THE BRANCH	DATE OF COMMENCEMENT	DEPOSITS	ADVANCES	TOTAL BUSINESS	CASA %	C.D RATIO
1. SHAPUR NAGAR, JEEDIMETLA	06-02-1998	19740.70	11122.34	30863.04	35.48%	56.34%
2. S R NAGAR	31-01-2011	7524.01	4068.78	11592.80	11.82%	54.08%
3. JEEDIMETLA VILLAGE	05-11-2011	5875.78	2925.30	8801.08	23.38%	49.79%
4. KUKATPALLY	20-10-2016	5955.21	5641.22	11596.43	13.25%	94.73%
5. BACHUPALLY	26-10-2016	1752.41	1809.71	3562.12	29.27%	103.27%
6. TANDUR	05-11-2016	1485.10	2377.80	3862.90	42.91%	160.11%
7. VIKARABAD	09-11-2016	1197.01	2752.02	3949.03	46.90%	229.91%
8. KONDAPUR	12-11-2016	5488.35	2863.07	8351.42	10.62%	52.17%
9. TSIC COLONY	04-03-2018	6840.35	6301.91	13142.26	22.00%	92.13%
10. PASHAMYLARAM	08-08-2022	415.52	750.89	1166.40	25.19%	180.71%
11. SHANKARPALLY	18-08-2022	331.15	462.11	793.26	59.16%	139.55%
12. BANDLAGUDA	25-08-2022	583.44	848.54	1431.98	33.21%	145.44%
13. JADCHERLA	01-09-2022	175.97	719.52	895.48	41.32%	408.89%
14. MIYAPUR	30-09-2022	759.26	594.40	1353.66	21.49%	78.29%
15. BHEL	30-09-2022	679.36	337.03	1016.39	13.07%	49.61%
16. MAHABUBNAGAR	28-12-2023	16.26	49.10	65.35	74.33%	302.01%
17. PARIGI	28-12-2023	31.13	27.91	59.03	38.61%	89.66%
18. SANGAREDDY	29-12-2023	86.38	35.30	121.68	43.43%	40.87%
19. MANIKONDA	29-12-2023	117.25	92.24	209.49	11.72%	78.67%
20. L B NAGAR	14-02-2024	107.07	17.35	124.42	24.09%	16.21%
21. NARSINGI	22-03-2024	4.69	0.00	4.69	35.39%	0.00%
22. AMEENPUR	27-03-2024	27.67	0.00	27.67	0.95%	0.00%
23. SHADNAGAR	28-03-2024	0.64	0.00	0.64	100.00%	0.00%
24. MADHAPUR	30-03-2024	10.59	0.00	10.59	0.68%	0.00%
<b>TOTAL:</b>		<b>59205.28</b>	<b>43796.55</b>	<b>103001.83</b>	<b>24.96%</b>	<b>73.97%</b>

**PRIORITY SECTOR ADVANCES :**

The Bank has achieved the Priority Sector targets fixed by Reserve bank of India as on 31-03-2024, the details of which are as under:

**Adjusted Net Bank Credit as on 31-03-2023 is Rs. 375,12,92,823.00**

S.No	Particulars	Target (%)	Target Amount (Rs.)	Achieved Amount (Rs.)	Achieved (%)
1	Priority Sector Advances	60%	225,07,75,694.00	312,85,91,295.00	83.40%
2	Weaker Section Advances	11.50%	43,13,98,675.00	50,55,38,089.00	13.48%
3	Micro Enterprise Advances	7.50%	28,13,46,962.00	122,27,88,211.00	32.60%





### **FORMATION OF AN UMBRELLA ORGANIZATION (UO) FOR THE UCB SECTOR :**

On August 11, 2023, the RBI accorded approval to the National Federation of Urban Co-operative Banks and Credit Societies Ltd. (NAFCUB) for the formation of an UO, which will provide necessary IT infrastructure and operational support to around 1,500 UCBs. Our Bank had invested a sum of Rs. 10 lakhs in the form of Share Capital in National Urban Co-operative Finance and Development Corporation Ltd., (NUCFDC)

### **NON-FUND BASED ACTIVITIES :**

During the year Bank had issued 41 Bank Guarantees amounting to Rs. 1.02 Crores. As on 31.03.2024 the outstanding Bank Guarantees stood at Rs. 1.72 Crores to 97 customers. No performance Guarantees were issued.

### **TREASURY & INVESTMENTS:**

The brief summary of Investments as at the end of 31-03-2024 are as follows:

Particulars		Amount (Rs. in Lakhs)
a). Govt. Securities (SLR Investments) (Book Value)	:	16712.48
b) Term deposits with Banks	:	1052.17
c) Shares – NUCFDC	:	10.00
Shares - Others	:	0.01
<b>Total Investments (a+b+c)</b>	<b>:</b>	<b>17774.66</b>

### **CONTRIBUTION TO THE EXCHEQUER:**

I am glad to inform you that while carrying on Banking Business and servicing the customers, our Bank has generated the following taxes to the Government during the Financial Year 2023-2024

	Amount in rupees
Income Tax	3,68,17,704.00
Goods & Service Tax	2,47,65,047.00
<b>Total</b>	<b><u>6,15,82,751.00</u></b>

### **INTERNAL AUDIT & INSPECTION:**

The Bank has employed experienced personnel for conducting Internal Audit and Concurrent Audit on continuous basis to ensure proper implementation of Policies, Rules and Procedures in the Bank.

### **INTRODUCTION OF RISK BASED INTERNAL AUDIT:**

As per RBI guidelines, since Asset size of our Bank crossed 500 crores, we have introduced Risk Based Internal Audit in the Bank.

We had also introduced Online Audit covering areas like Customer ID creations, A/c opening etc.,

### **DEBIT CARDS AND ATMS:**

As at the end of March 31, 2024, our Bank has successfully installed and operating Forty-Seven ATMs and Six Cash Recyclers. These machines are located at branches, serving as on-site ATMs. We offer two variants of Rupay debit cards to our customers: Rupay Classic Debit Card and Rupay Platinum Contactless Debit Card.

By the end of March 31, 2024, we had issued a total of 38548 Rupay Classic Debit Cards and 20814 Rupay Platinum Debit Cards.

### **UPI PLATFORM:**

Our customers can utilize various digital payment platforms such as Google Pay, Phone Pay, Bharat Pay, Paytm etc., to conveniently make or receive payments as we are live on UPI platform. We have witnessed a significant increase in daily transaction volumes, with a peak of 64000 financial transactions, and we expect this number to continue growing. To cope up with the increased volume of transaction, we have initiated steps for upgrading the Technology platform

## INSURANCE

### a) Deposit Insurance:

The Bank has been regularly insuring the Deposits of its customers with Deposit Insurance & Credit Guarantee Corporation Ltd., (DICGC) and the latest premium amounting to Rs. 42,23,522/- was paid on 10/05/2024 covering the period up to 30.09.2024 and the next premium is payable during the month of November 2024.

### b) Bankers Indemnity Policy:

Our Bank obtained Bankers Indemnity Policy covering Cash in Vaults, Cash in Transit, Cash and valuables in Premises of Head Office and at 24 Branches. The Policy covers risks associated with Appraisers, Dishonesty, Terrorism, Burglary etc.,

### c) Standard Fire and Perils Policy:

Our Bank obtained Standard Fire and Perils Policy in respect of our Head Office and 24 Branches covering Furniture & Fixtures, Computers, UPS Systems & Office Equipment, Generators & Electricals, Strong Rooms, Cash Counting Machines, Lockers and Safes etc.,

### d) Cyber Insurance:

Keeping in view the guidelines issued by the Reserve Bank of India to protect the data of our Bank from Cyber-attacks and to protect the interests of our customers. We have obtained Cyber Protect Digital Business and Data Protection Insurance Policy – Covering third-party liability insurance, Data Privacy & Data Breach, Network Security, E-Payment, Contractual-Penalties, Business Interruption and Restoration, Hacking and Cyber extortion cover, etc.,

We have also obtained one more policy Commercial Crime Insurance Policy - Covering Contractual loss or property loss or Cash or valuables legal liability due to crimes committed by criminals, etc.

## STAFF TRAINING:

Knowledge and Skill development are most essential parameters in the changing digital economy on account of competition and to remain relevant in the industry employees need to be updated in various Laws governing Banking Practices and evolving Technologies, familiarize with various processes, products, compliances etc. The need for secured banking is increasing multi fold in the Banking sector. In this rapid changing environment, the need for effective training on a continuous basis both for new employees and also existing employees to update their knowledge, is an important task.

During the Current year, we have conducted in-house training programmes for new recruits and employees who have put in one year of service on General Banking, Basics of Credit, Cash Management in Banks. We have also sponsored our staff to the Training Programmes organized by Telangana State Cooperative Urban Banks Federation Ltd., CAB-PUNE-RBI, VAMNICOM-PUNE, Hyderabad School of Banking and Finance (HSBF) and other prominent Institutions / Organizations.

Reserve Bank of India, NPCI, College of Agricultural Banking, IDBI Training College, Indian Institute of Bank Management and Telangana State Cooperative Union Ltd., are organizing Webinars and our staff are participating in the Webinars organized on various subjects relating to the Banking Sector.

## AWARDS & ACCOLADES:

We are glad to inform all our shareholders that our bank had won the following Awards during the year 2023-2024.

- B2B Awards on 14-06-2023 for  
**“Best Cyber Security Initiative”**  
**“Best Digital Bank of the Year”**
- FCBA 2023 Award on 12-10-2023 for  
**“Best HR Initiative”**
- FTCCI Excellence Award 2022 on 03-07-2023 for  
**“Excellence in Information Technology (IT)”**
- Bharat Ratna Sahakarita Samman Award on 22-05-2024 for **“Best Fraud Control Initiative”**





#### **MEMBERSHIP AND SHARE CAPITAL:**

The Paid up 'A' class share capital of the Bank increased from Rs. 2844.21 lakhs to Rs. 3187.17 lakhs. The number of 'A' Class members as on 31.03.2024 is 10058 as against 9197 as on previous Financial year ending 31-03-2023.

#### **NET-WORTH:**

The net worth of the Bank improved to Rs. 71.57 Crores as on 31.03.2024 against Rs. 61.61 Crores at the end of previous year registering a growth of 16.17%. While calculating Net-worth of the Bank, we made adequate provision for Deferred Tax Assets.

#### **UN-CLAIMED DIVIDENDS:**

The Shareholders who have not received / claimed Dividends, for the past years are requested to contact the concerned Branch Managers or Shares Department at Head Office and update the KYC for making the dividend payment as per mandate.

#### **Net Profit:**

The Bank earned a Net profit of Rs. 12.48 crores during the year 2023-24 after providing for Income Tax and all Provisions as against previous year Net Profit of Rs. 8.22 crores.

#### **Dividend Payment**

Members of the Bank are aware that our Bank has a consistent dividend payment history since inception of the Bank.

For The Financial year 2023-2024, The Board of Directors of our bank is pleased to recommend a dividend of 20% on the Paid-up Share capital, subject to approval by General Body.

#### **APPROPRIATION OF NET PROFIT:**

The Board of Directors recommend the following appropriation of the Net Profit for approval by the General Body.

S. No.	Description	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	Profit after Tax			12,47,58,784
2	Appropriation			
	Statutory Reserve	6,00,00,000		
	Education Fund	1,50,000		
	Common Good Fund	1,25,000		
	Investment Fluctuation Reserve	16,00,000	6,18,75,000	
	Dividend @20% on Share Capital	5,95,27,065		
	Dividend Equalization Fund	72,935	5,96,00,000	12,14,75,000
3	Balance Profit carried forward to Balance Sheet			32,83,784
4	Add: Previous year P & L Balance brought forwarded			3,78,19,983
5	Balance Profit carried over			4,11,03,767

For and on behalf of  
Board of Directors of  
The Adarsh Co-operative Urban Bank Ltd.,

Sd/-  
**A Rama Rao**  
Director

Sd/-  
**M V Brahmananda Rao**  
Director

Sd/-  
**G Madana Gopala Swamy**  
Chairman

Place : Jeedimetla, Hyderabad.  
Date : 14<sup>th</sup> June 2024

## FINAL AUDIT REPORT FOR THE YEAR 2023-2024

1. Name of the Bank with Reg. No. : The Adarsh Co-operative Urban Bank Ltd.,  
Regd. No. TBC 638
2. Date of Registration : 15th July 1997
3. Date of Commencement of Business : 06th February 1998
4. Area of operation of the Bank : Entire State of Telangana.
5. Postal address of the Bank : 1-251/1, MPR Complex, Shapur Nagar, Phase-I,  
IDA Jeedimetla, Medchal Malkajgiri Dist.,  
Hyderabad - 500 055
6. Agency employed for Audit : M/s Sagar & Associates, Chartered Accountants
7. Name of the Auditor : CA Sri B Srinivasa Rao (Partner)
8. HO of the Auditor : Hyderabad
9. Dates of audit : 17-05-2024 to 18-05-2024  
20-05-2024 to 24-05-2024  
27-05-2024 to 14-06-2024
10. Membership of the Bank
 

	<b>A Class Share Capital</b>		<b>B Class Share Capital</b>	
Particulars	<u>No. of Members</u>	<u>Amount (Rs.)</u>	<u>No. of Members</u>	<u>Amount (Rs.)</u>
At the beginning of the year	9197	28,44,21,250.00	12	120.00
Admitted during the year	925	1,21,99,750.00	0	0.00
Withdrawn during the year	64	19,40,800.00	0	0.00
Total at the end of the year i.e., 31-03-2024	10058	31,87,16,600.00	12	120.00
11. Working capital of the Bank : Rs. 67,250.32 lakhs
12. Maximum borrowing limit of the bank as per the Byelaws : The Maximum Borrowing Power of the bank shall not exceed the limit prescribed under Telangana State Co-operative Societies Act. 1964 and rules thereon if any and as amended from time to time/the limits prescribed by RBI by way of directive guidelines /clearance from time to time.
13. Total subsidy given to the Bank by Govt. : The Government gives no subsidy to the Bank
14. Who is In-charge of the Cash balance, Securities & other valuables : The Cash, Securities and other valuables are kept in joint custody of the Branch Manager/ Senior Manager/ Manager/ Asst. Manager and Officer of the Bank.
15. Total No. of Branches of the Bank : 24
16. Total Number of ATMs : 47 Onsite ATM's and 6 Recyclers
17. Classification of the Bank under the year of Audit : "A" Class



18. Whether the Cash balance verified : Yes, Certified that I have verified the closing  
Cash balance of the following Branches as under:

S. No.	Name of the Branch	Date	Balance (Rs.)	Whether Talled
1	SR Nagar (1002)	17.05.2024	64,04,456.00	Talled
2	Jeedimetla (1001)	21.05.2024	3,51,54,662.00	Talled
3	Kukatpally (1004)	23.05.2024	1,19,32,716.00	Talled
4	Jeedimetla Village (1003)	24.05.2024	45,82,042.00	Talled
5	Bachupally (1005)	27.05.2024	58,04,104.00	Talled
6	Kondapur (1008)	27.05.2024	58,80,515.00	Talled
7	TSIC Colony (1009)	29.05.2024	3,54,56,950.00	Talled

19. Books of accounts maintained by the bank : List enclosed

20. Remarks and observations of the auditor : Notes to Accounts enclosed.

### CERTIFICATE

Certified that we Sagar & Associates, Chartered Accountants duly authorized to conduct the audit for the year 2023-2024 hereby certify that we have audited the accounts of the Bank on the date mentioned above. That we have checked the vouchers for establishment and contingencies and found correct. We have checked all the entries of receipts and payments in the Cash Book as per the records produced during the course of audit and certified the Statement of 1. Profit and Loss account for the period ending 31-03-2024 and 2. Balance Sheet as on 31-03-2024.

sd/-

**For M/s Sagar & Associates**  
Chartered Accountants  
Firm Regn. No: 003510S

**B Srinivasa Rao**  
Partner  
M. No. 202352  
UDIN: 24202352BKBQR5366

Place : Hyderabad.  
Date : 14-06-2024





## SAGAR & ASSOCIATES CHARTERED ACCOUNTANT

### INDEPENDENT AUDITOR'S REPORT

To the Members of The Adarsh Co-operative Urban Bank Limited,

We have audited the accompanying financial statements of The Adarsh Co-operative Urban Bank Limited ("the Society"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as of March 31, 2024.
- b) in the case of the Profit and Loss Account, the Profit for the year ended on March 31, 2024, and

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Society/Bank so far as appears from our examination of those books
- c) The transactions of the Society, which have come to our notice, have been within the powers of the Society.
- d) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the Books of account.
- e) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

sd/-

**For M/s Sagar & Associates**  
Chartered Accountants  
Firm Regn. No: 003510S

**B Srinivasa Rao**  
Partner  
M.No.202352  
UDIN: 24202352BKBEQR5366

Place : Hyderabad.  
Date : 14-06-2024



**FORM A**  
**BALANCE SHEET OF THE ADARSH CO-OPERATIVE URBAN BANK LIMITED**  
**BALANCE SHEET AS ON 31st MARCH 2024**

(in rupees)

PARTICULARS	Schedule	As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)
<b>CAPITAL &amp; LIABILITIES</b>			
Capital	1	31,87,16,720	28,44,21,370
Reserves and Surplus	2	48,56,93,111	41,18,97,633
Deposits	3	592,05,27,783	509,93,10,318
Borrowings	4	0	0
Other liabilities and Provisions	5	14,54,24,511	14,06,59,737
	<b>Total</b>	<b>687,03,62,125</b>	<b>593,62,89,058</b>
<b>ASSETS</b>			
Cash and balances with Reserve Bank of India	6	21,33,65,364	22,28,82,322
Balances with Banks and Money at call and short notice	7	39,76,80,621	30,33,11,826
Investments	8	167,22,48,714	151,17,29,433
Advances	9	437,96,54,580	375,12,92,823
Fixed Assets	10	13,52,24,110	8,45,58,602
Other Assets	11	7,21,88,736	6,25,14,052
	<b>Total</b>	<b>687,03,62,125</b>	<b>593,62,89,058</b>
Contingent liabilities	12	5,16,92,247	4,99,84,154
Bills for collection		...	...

As per my report of even date

Sd/-  
**For M/s Sagar & Associates**  
Chartered Accountants  
Firm Reg. No:003510S

Sd/-  
**M Venkata Ramana**  
Chief Executive Officer

Sd/-  
**G Madana Gopala Swamy**  
Chairman

**B Srinivasa Rao**  
Partner  
M.No. 202352

Sd/-  
**A Rama Rao**  
Director

Sd/-  
**M V Brahmananda Rao**  
Director

Place : Jeedimetla, Hyderabad.  
Date : 14-06-2024

## FORM B

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH 2024

(in rupees)

PARTICULARS	Schedule	Year ended on 31-03-2024 (Current year)	Year ended on 31-03-2023 (Previous year)
<b>I. INCOME</b>			
Interest earned	13	64,57,46,626	52,45,07,890
Other Income	14	9,75,35,157	5,98,84,170
	<b>Total</b>	<b>74,32,81,783</b>	<b>58,43,92,060</b>
<b>II. EXPENDITURE</b>			
Interest expended	15	35,95,43,635	29,38,37,390
Operating expenses	16	20,65,78,227	17,72,15,449
Provisions and Contingencies	17	5,24,01,137	31,115,656
	<b>Total</b>	<b>61,85,22,999</b>	<b>50,21,68,495</b>
<b>III. PROFIT / LOSS</b>			
Net Profit / Loss (-) for the year		12,47,58,784	8,22,23,565
Profit / Loss (-) brought forward		3,78,19,983	3,37,71,418
	<b>Total</b>	<b>16,25,78,767</b>	<b>11,59,94,983</b>
<b>IV. APPROPRIATIONS</b>			
Transfer to Statutory reserves		6,00,00,000	2,25,00,000
Transfer to other reserves		19,47,935	2,88,398
Transfer to Government / proposed dividend		5,95,27,065	5,53,86,602
Balance carried over to Balance sheet		4,11,03,767	3,78,19,983

As per my report of even date

Sd/-  
**For M/s Sagar & Associates**  
Chartered Accountants  
Firm Reg. No:003510S

Sd/-  
**M Venkata Ramana**  
Chief Executive Officer

Sd/-  
**G Madana Gopala Swamy**  
Chairman

**B Srinivasa Rao**  
Partner  
M.No. 202352

Sd/-  
**A Rama Rao**  
Director

Sd/-  
**M V Brahmananda Rao**  
Director

Place : Jeedimetla, Hyderabad.  
Date : 14-06-2024





## SCHEDULES

		As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)
<b>Schedule 1 - Capital</b>			
<b>Authorised Capital</b>			
1,00,00,000 Shares of Rs. 50/- each	Rs.	50,00,00,000	50,00,00,000
<b>Issued Capital</b>			
6374332 A Class Shares of Rs. 50/- each		31,87,16,600	28,44,21,250
Prev. Year 5688425 A class shares of Rs. 50/- each			
<b>Subscribed Capital</b>			
6374332 A Class Shares of Rs. 50/- each		31,87,16,600	28,44,21,250
Prev. Year 5688425 A class shares of Rs. 50/- each			
<b>Called-up Capital</b>			
6374332 A Class Shares of Rs. 50/- each		31,87,16,600	28,44,21,250
Prev. Year 5688425 A class shares of Rs. 50/- each			
Less: Called unpaid		0	0
Add: Forfeited Shares		0	0
<b>Twelve B Class Shares of Rs. 10/- each</b>		120	120
<b>Total</b>	<b>Rs.</b>	<b>31,87,16,720</b>	<b>28,44,21,370</b>
<b>Schedule 2 - Reserves and Surplus</b>			
<b>I Statutory Reserves</b>			
Opening Balance		15,54,36,769	12,02,24,759
Additions during the year		2,25,00,000	3,52,12,010
Deductions during the year		0	0
	<b>Rs.</b>	<b>17,79,36,769</b>	<b>15,54,36,769</b>
<b>II. Capital Reserves</b>			
Opening Balance		0	0
Additions during the year		0	0
Deductions during the year		0	0
	<b>Rs.</b>	<b>0</b>	<b>0</b>
<b>III. Share Premium</b>			
Opening Balance		0	0
Additions during the year		0	0
Deductions during the year		0	0
	<b>Rs.</b>	<b>0</b>	<b>0</b>
<b>IV. Revenue and other Reserves</b>			
Opening Balance		14,04,65,881	15,32,91,041
Additions during the year		1,45,16,367	2,00,63,497
Deductions during the year		98,04,673	3,28,88,657
	<b>Rs.</b>	<b>14,51,77,575</b>	<b>14,04,65,881</b>
<b>V. Balance of Profit and Loss Account</b>			
		<b>16,25,78,767</b>	<b>11,59,94,983</b>
<b>Total ( I, II, III, IV &amp; V)</b>	<b>Rs.</b>	<b>48,56,93,111</b>	<b>41,18,97,633</b>

## SCHEDULES

		As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)
<b>Schedule 3 - Deposits</b>			
<b>A. I. Demand Deposits</b>			
i) From Banks		0	0
ii) From others		50,90,30,869	55,97,75,684
<b>Total</b>	<b>Rs.</b>	<b>50,90,30,869</b>	<b>55,97,75,684</b>
<b>II. Savings Bank Deposits</b>			
i) From Individuals		95,42,98,265	86,24,57,319
ii) From other Societies & Corporates		1,44,39,198	1,23,11,007
<b>Total</b>	<b>Rs.</b>	<b>96,87,37,463</b>	<b>87,47,68,326</b>
<b>III. Term Deposits</b>			
i) From Banks		0	0
ii) From others		444,27,59,451	366,47,66,308
<b>Total (I, II &amp; III)</b>	<b>Rs.</b>	<b>444,27,59,451</b>	<b>366,47,66,308</b>
<b>B. i) Deposits of Branches in India</b>			
		0	0
ii) Deposits of Branches outside India		0	0
<b>Total</b>		<b>0</b>	<b>0</b>
<b>Total (A &amp; B)</b>	<b>Rs.</b>	<b>592,05,27,783</b>	<b>509,93,10,318</b>
<b>Schedule 4 - Borrowings</b>			
<b>I. Borrowings in India</b>			
a) Reserve Bank of India		0	0
b) Other Banks		0	0
c) Other Institutions and Agencies		0	0
<b>II. Borrowings outside India</b>			
		0	0
<b>Total (I &amp; II)</b>	<b>Rs.</b>	<b>0</b>	<b>0</b>
Secured Borrowings included in I and II above	<b>Rs.</b>	Nil	Nil
<b>Schedule 5 - Other Liabilities and Provisions</b>			
I. Bills payable		94,96,399	1,31,49,573
II. Inter-office adjustment (net)		0	0
III. Interest accrued		1,72,28,389	1,54,91,121
IV. Others (including Provisions)		11,86,99,723	11,20,19,043
<b>Total (I, II, III &amp; IV)</b>	<b>Rs.</b>	<b>14,54,24,511</b>	<b>14,06,59,737</b>



## SCHEDULES

	As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)
<b>Schedule 6 - Cash and Balance with Reserve Bank of India</b>		
I. Cash in Hand (including Foreign currency notes)	21,06,65,364	22,02,82,322
II. Balances with Reserve Bank of India		
(a) in Current Account	27,00,000	26,00,000
(b) in other Accounts	0	0
<b>Total ( I &amp; II)</b>	<b>Rs. 21,33,65,364</b>	<b>22,28,82,322</b>
<b>Schedule 7 - Balance with Banks and Money at Call and Short Notice</b>		
I. In India		
(i) Balances with Banks		
(a) in Current Accounts	29,24,63,438	19,59,77,265
(b) in Other Deposit Accounts	10,52,17,183	10,73,34,561
(ii) Money at call and short notice		
(a) with Banks	0	0
(b) with other Institutions	0	0
<b>Total (i &amp; ii)</b>	<b>Rs. 39,76,80,621</b>	<b>30,33,11,826</b>
II. Outside India		
i) in Current Accounts	0	0
ii) in Other Deposit Accounts	0	0
iii) Money at call and short notice	0	0
<b>Total (i, ii &amp; iii)</b>	<b>Rs. 0</b>	<b>0</b>
<b>Grand Total (I &amp; II)</b>	<b>Rs. 39,76,80,621</b>	<b>30,33,11,826</b>
<b>Schedule 8 - Investments</b>		
I. Investments in India in		
(i) Government Securities	167,12,47,714	151,17,28,433
(ii) Other Approved Securities	0	0
(iii) Shares	10,01,000	1,000
(iv) Debentures and Bonds	0	0
(v) Subsidiaries and/or Joint Ventures	0	0
(vi) Others (to be specified)	0	0
<b>Total</b>	<b>Rs. 167,22,48,714</b>	<b>151,17,29,433</b>
II. Investments outside India in		
(i) Government Securities (including local authorities)	0	0
(ii) Subsidiaries and/or Joint Ventures outside India	0	0
(iii) Other Investments (to be specified)	0	0
<b>Total</b>	<b>Rs. 0</b>	<b>0</b>
<b>Grand Total (I &amp; II)</b>	<b>Rs. 167,22,48,714</b>	<b>151,17,29,433</b>



## SCHEDULES

			As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)
<b>Schedule 9 - Advances</b>				
A. (i) Bills purchased and discounted			3,32,267	12,35,869
(ii) Cash Credits, Overdrafts and Loans repayable on demand			76,46,30,462	69,70,00,949
(iii) Term Loans			361,46,91,851	305,30,56,005
	<b>Total</b>	<b>Rs.</b>	<b>437,96,54,580</b>	<b>375,12,92,823</b>
B. (i) Secured by Tangible Assets			434,47,42,508	371,66,13,765
(ii) Covered by Bank / Government Guarantees			0	0
(iii) Unsecured			3,49,12,072	3,46,79,058
	<b>Total</b>	<b>Rs.</b>	<b>437,96,54,580</b>	<b>375,12,92,823</b>
C. I. Advances in India				
(i) Priority Sectors			312,88,20,889	246,18,32,054
(ii) Public Sector			0	0
(iii) Banks			0	0
(iv) Others			125,08,33,691	128,94,60,769
	<b>Total</b>	<b>Rs.</b>	<b>437,96,54,580</b>	<b>375,12,92,823</b>
C. II. Advances outside India				
(i) Due from Banks			0	0
(ii) Due from others			0	0
(a) Bills purchased and discounted			0	0
(b) Syndicated Loans			0	0
(c) Others			0	0
	<b>Total</b>	<b>Rs.</b>	<b>0</b>	<b>0</b>
	<b>Grand Total (C.I. &amp; C.II)</b>	<b>Rs.</b>	<b>437,96,54,580</b>	<b>375,12,92,823</b>
<b>Schedule 10 - Fixed Assets</b>				
<b>I. Premises</b>				
At cost as on 31st March of the preceding year			0	0
Additions during the year			0	0
Deductions during the year			0	0
Depreciation to date			0	0
	<b>Total</b>	<b>Rs.</b>	<b>0</b>	<b>0</b>
<b>II. Other Fixed Assets (including furniture and fixtures)</b>				
At cost as on 31st March of the preceding year			19,71,00,622	15,73,77,104
Additions during the year			6,94,04,303	4,00,23,517
Deductions during the year			0	3,00,000
Depreciation to date			13,12,80,815	11,25,42,019
	<b>Total</b>	<b>Rs.</b>	<b>13,52,24,110</b>	<b>8,45,58,602</b>
	<b>Total (I &amp; II)</b>	<b>Rs.</b>	<b>13,52,24,110</b>	<b>8,45,58,602</b>



## SCHEDULES

	As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)
<b>Schedule 11 - Other Assets</b>		
I. Inter-office adjustments (net)	0	0
II. Interest accrued	4,54,07,294	3,86,72,589
III. Tax paid in advance / Tax Deducted at Source	0	0
IV. Stationery and Stamps	10,32,113	2,31,633
V. Non-banking Assets acquired in satisfaction of claims	0	0
VI. Others*	2,57,49,329	2,36,09,830
<b>Total</b>	<b>Rs. 7,21,88,736</b>	<b>6,25,14,052</b>

\*In case there is any unadjusted balance of loss the same may be shown under this item with appropriate foot-note.

## Schedule 12 - Contingent Liabilities

I. Claims against the Bank not acknowledged as debts	0	0
II. Liability for partly paid Investments	0	0
III. Liability on account of outstanding forward exchange contracts	0	0
IV. Guarantees given on behalf of constituents		
a) In India	1,71,82,322	1,74,68,478
b) Outside India	0	0
V. Acceptances, endorsements and other obligations	0	0
VI. Other items for which the bank is contingently liable	3,45,09,925	3,25,15,676
<b>Total</b>	<b>Rs. 5,16,92,247</b>	<b>4,99,84,154</b>

## SCHEDULES

		Year ended on 31-03-2024 (Current year)	Year ended on 31-03-2023 (Previous year)
<b>Schedule 13 - Interest Earned</b>			
I. Interest / discount on advances / Bills		52,62,55,755	42,46,70,901
II. Income on Investments		10,17,28,519	8,33,16,504
III. Interest on balances with Reserve Bank of India and other Inter-Bank funds		1,77,62,352	1,65,20,485
IV. Others		0	0
<b>Total</b>	<b>Rs.</b>	<b>64,57,46,626</b>	<b>52,45,07,890</b>

### Schedule 14 - Other Income

I. Commission, Exchange and Brokerage	18,32,866	10,20,716
II. Profit on sale of Investments	16,82,500	0
Less: Loss on sale of Investments	0	(10970000)
III. Profit on Revaluation of Investments	0	0
Less: Loss on revaluation of Investments	0	0
IV. Profit on sale of Land, Buildings and other Assets	0	0
Less: Loss on sale of Land, Buildings and other Assets	0	0
V. Profit on Exchange transactions	0	0
Less: Loss on Exchange transactions	0	0
VI. Income earned by way of dividends etc. from Subsidiaries / Companies and /or Joint ventures Abroad / in India	0 0 0	0 0 0
VII. Miscellaneous Income	9,40,19,791	6,98,33,454
<b>Total</b>	<b>Rs.</b>	<b>9,75,35,157</b>
		<b>5,98,84,170</b>

Note : Under items II to V loss figures shall be shown in brackets

### Schedule 15 - Interest Expended

I. Interest on Deposits	35,95,43,635	29,38,37,390
II. Interest on Reserve Bank of India / Inter-Bank Borrowings	0	0
III. Others	0	0
<b>Total</b>	<b>Rs.</b>	<b>35,95,43,635</b>
		<b>29,38,37,390</b>



## SCHEDULES

		Year ended on 31-03-2024 (Current year)	Year ended on 31-03-2023 (Previous year)
<b>Schedule 16 - Operating Expenses</b>			
i	Payment to and provisions for employees	6,37,91,122	5,78,07,094
ii	Rent, Taxes and lightining	3,74,14,951	2,85,76,920
iii	Printing and stationery	70,29,531	82,74,682
iv	Advertisement and Publicity	22,44,495	13,59,159
v	Depreciation on Bank's property	1,87,38,796	1,41,37,649
vi	Director's fees, allowances and expenses	13,72,995	15,78,300
vii	Auditors' fees and expenses (including Branch auditors)	8,95,000	5,46,000
viii	Law charges	18,29,867	29,87,476
ix	Postage, Telegrams,Telephones	35,27,035	29,22,699
x	Repairs and maintenance	1,67,77,427	1,21,84,160
xi	Insurance	1,07,44,431	85,07,194
xii	Other expenditure	4,22,12,577	3,83,34,116
	<b>Total</b>	<b>Rs. 20,65,78,227</b>	<b>17,72,15,449</b>
<b>Schedule 17 - Provisions and Contingencies</b>			
i	Special provision for Bad Debts u/s 36(1)(vii) of IT Act, 1961	1,33,00,000	0
ii	Special Provision for HL's u/s 36(1)(viii) of IT Act, 1961	17,00,000	0
iii	Standard Assets Provision	0	26,41,320
iv	Provision for Income Tax	3,68,17,704	2,77,05,001
v	Deferred Tax liability	1,45,282	2,53,362
vi	Amortization of Premium on Investments	4,38,151	5,15,973
	<b>Total</b>	<b>Rs. 5,24,01,137</b>	<b>3,11,15,656</b>



## DISCLOSURE IN FINANCIAL STATEMENTS 'NOTES TO ACCOUNTS'

### 1. Regulatory Capital

#### a) Composition of Regulatory Capital

(Amount in Rs. crore)

Sr. No.	Particulars	31-03-2024	31-03-2023
i)	Paid up share capital and reserves (net of deductions, if any)	67.01	57.06
ii)	Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i + ii)	67.01	57.06
iv)	Tier 2 capital	4.56	4.54
v)	Total capital (Tier 1+Tier 2)	71.57	61.60
vi)	Total Risk Weighted Assets (RWAs)	414.69	339.85
vii)	Paid-up share capital and reserves as percentage of RWAs	16.16%	16.79%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	16.16%	16.79%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.10%	1.34%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	17.26%	18.13%
xi)	Amount of paid-up equity capital raised during the year	3.43	0.82
xii)	Amount of Tier 2 capital raised during the year, of which Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.,)	0.00	0.00

#### b) Draw down from Reserves

- During the year 2023-24, an amount of Rs. 490.00 was utilized from the Dividend Equalization Fund towards the payment of dividends to shareholders (Unclaimed dividends of earlier years)
- An amount of Rs. 45,000/- was drawn down from Education Fund for payment to Telangana State Cooperative Union Ltd., Gunfoundry, Hyderabad for the year 2023-2024 as per the Provisions of Telangana State Co-op. Societies Act 1964 and the rules there on.

## 2. ASSET LIABILITY MANAGEMENT

### a) Maturity pattern of certain items of assets and liabilities

(Amount in Rs. crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months to 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and up to 5 years	Over 5 year	Total
Deposits	1.90	23.42	6.09	19.25	21.29	19.30	56.39	123.57	308.72	10.85	1.27	592.05
Advances	4.45	1.72	2.85	3.36	7.82	14.96	45.06	98.32	27.61	73.89	157.93	437.97
Investments	-	4.98	0.16	4.98	5.98	6.92	12.53	7.59	13.18	11.12	110.31	177.75
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Foreign	-	-	-	-	-	-	-	-	-	-	-	-
Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign	-	-	-	-	-	-	-	-	-	-	-	-
Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-

Savings Bank and Current Deposits may be classified into volatile and core portions. Savings Bank (10 percent) and Current (15 percent) Deposits are generally withdrawable on demand. This portion may be treated as volatile. While volatile portion can be placed in the Day 1, 2-7 days, and 8-14 days' time buckets, depending upon the experience and estimates of banks and the core portion may be placed in over 1-3 years bucket. This classification of Savings Bank and Current Deposits is only a benchmark. Banks which are better equipped to estimate the behavioral pattern, roll-in and roll-out, embedded options, etc. based on past data / empirical studies could classify them in the appropriate buckets, i.e., behavioral maturity instead of contractual maturity, subject to the approval of the Board / ALCO.

### b) Liquidity coverage ratio (LCR)

Not applicable to UCB's

### c) Net Stable Funding ratio (NSFR)

Not applicable to UCB's



**3. INVESTMENTS****a) Composition of Investment Portfolio As at 31-03-2024**

(Amount in Rs. crore)

	Investments in India							Investments outside India			
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investment in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India
<b>Held to Maturity</b>	115.99	0.00	0.00	0.00	0.00	0.00	115.99	0.00	0.00	0.00	115.99
Gross	115.99	0.00	0.00	0.00	0.00	0.00	115.99	0.00	0.00	0.00	115.99
Less: Provision for non-performing investments (NPI)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	115.99	0.00	0.00	0.00	0.00	0.00	115.99	0.00	0.00	0.00	115.99
<b>Available for Sale</b>	51.13	0.00	0.00	0.00	0.00	0.00	51.13	0.00	0.00	0.00	51.13
Gross	51.13	0.00	0.00	0.00	0.00	0.00	51.13	0.00	0.00	0.00	51.13
Less: Provision for depreciation and NPI	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	51.13	0.00	0.00	0.00	0.00	0.00	51.13	0.00	0.00	0.00	51.13
<b>Held for Trading</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Investments</b>	167.12	0.00	0.00	0.00	0.00	0.00	167.12	0.00	0.00	0.00	167.12
Less: Provision for non-performing investments	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Less: Provision for depreciation and NPI	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	167.12	0.00	0.00	0.00	0.00	0.00	167.12	0.00	0.00	0.00	167.12

### Composition of Investment Portfolio As at 31-03-2023

(Amount in Rs. crore)

	Investments in India						Investments outside India				Total Investm ents	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total invest ments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Invest ments outside India
<b>Held to Maturity</b>	109.61	0.00	0.00	0.00	0.00	0.00	109.61	0.00	0.00	0.00	0.00	109.61
Gross	109.61	0.00	0.00	0.00	0.00	0.00	109.61	0.00	0.00	0.00	0.00	109.61
Less: Provision for non- performing investments (NPI)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	109.61	0.00	0.00	0.00	0.00	0.00	109.61	0.00	0.00	0.00	0.00	109.61
<b>Available for Sale</b>	41.56	0.00	0.00	0.00	0.00	0.00	41.56	0.00	0.00	0.00	0.00	41.56
Gross	41.56	0.00	0.00	0.00	0.00	0.00	41.56	0.00	0.00	0.00	0.00	41.56
Less: Provision for depreciation and NPI	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	41.56	0.00	0.00	0.00	0.00	0.00	41.56	0.00	0.00	0.00	0.00	41.56
<b>Held for Trading</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Investments</b>	151.17	0.00	0.00	0.00	0.00	0.00	151.17	0.00	0.00	0.00	0.00	151.17
Less: Provision for non- performing investments	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Less: Provision for depreciation and NPI	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	151.17	0.00	0.00	0.00	0.00	0.00	151.17	0.00	0.00	0.00	0.00	151.17





**b) Movement of Provisions for Depreciation on Investments and Investment Fluctuation Reserve** (Amount in Rs. crore)

Particulars	31-03-2024 (Current year)	31-03-2023 (Previous year)
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.00	0.00
b) Add: Provisions made during the year	0.00	0.61
c) Less: Write off / write back of excess provisions during the year	0.00	0.61
d) Closing balance	0.00	0.00
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	2.54	2.54
b) Add: Amount transferred during the year	0.16	0.00
c) Less: Draw down	0.00	0.00
d) Closing balance	2.70	2.54
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.28%	6.11%

**c) Sale and transfers to / from HTM category**

During the Financial year 2023-24, the following Government Securities were shifted from AFS category to HTM category: (Amount in Rs. crore)

Sl. No.	Security Name	Face value	Book Value	Market value	Appreciation
1	7.70% RJ GOI 2032	5.00	5.03	5.07	0.04
2	7.70% MH SDL 2032	5.00	5.02	5.10	0.08
3	7.60% KAR SGS 2033	5.00	5.00	5.05	0.05
4	7.62%TN SGS 2033	5.00	5.01	5.05	0.05
5	7.64% TG SDL 2033	5.00	5.00	5.06	0.05
6	8.42% AP SDL 2033	1.00	1.00	1.07	0.07
7	7.63% TG SDL 2036	10.00	10.03	10.12	0.09
8	7.75% TG SDL 2043	1.00	1.00	1.03	0.03
	<b>TOTAL</b>	<b>37.00</b>	<b>37.09</b>	<b>37.55</b>	<b>0.46</b>

The Bank has not provided Investment Depreciation reserve while shifting securities from the AFS category to the HTM category, since the Securities were in appreciation. The Securities held under the HTM category have not been sold nor transferred to another category.

During the financial year 2023-24, some Government securities held under the AFS category were sold for an amount of Rs. 15.00 crore (Face value) and earned a Profit of Rs. 0.17 crore. The details are as under:

(Amount in Rs. crore)

Sl. No.	Security Name	Face Value	Purchase Value	Sale Value	Profit	Date of Settlement
1	7.64% TG SGS 2033	5.00	5.01	5.06	0.05	07-07-2023
2	7.63% TS SGS 2036	10.00	10.03	10.15	0.12	28-02-2024
	<b>Total</b>	<b>15.00</b>	<b>15.04</b>	<b>15.21</b>	<b>0.17</b>	

**d) Non-SLR Investment portfolio**

- i) Non-performing non-SLR Investments: NIL
- ii) Issuer composition of non-SLR Investments: NIL

**e) Repo transactions (in face value terms)**

Not applicable

#### 4. Asset quality

##### a) Classification of advances and provisions held

(Amount in Rs. crore)

	Standard	Non-Performing			Total
		Sub-standard	Doubtful	Loss	
Total Standard Advances					Total Non-Performing Advances
<b>Gross Standard Advances and NPAs</b>					
Opening Balance	370.92	1.48	2.73	0.00	4.21
Add: Additions during the year					1.70
Less: Reductions during the year					1.97
Closing balance	434.03	1.66	2.28	0.00	3.94
*Reductions in Gross NPAs due to:					
i) Upgradation					1.01
ii) Recoveries (excluding recoveries from upgraded accounts)					0.96
iii) Technical/ Prudential Write-offs					0.00
iv) Write-offs other than those under (iii) above					0.00
<b>Provisions (excluding Floating Provisions)</b>					
Opening balance of provisions held	1.49	-	-	-	9.29
Add: Fresh provisions made during the year					1.50
Less: Excess provision reversed/ Write-off loans					1.50
Closing balance of provisions held	1.49	-	-	-	9.29
<b>Net NPAs</b>					
Opening Balance					0.00
Add: Fresh additions during the year					0.00
Less: Reductions during the year					0.00
Closing Balance					0.00
<b>Floating Provisions</b>					
Opening Balance					-
Add: Additional provisions made during the year					-
Less: Amount drawn down during the year					-
Closing balance of floating provisions					-
<b>Technical write-offs and the recoveries made thereon</b>					
Opening balance of Technical/ Prudential written-off accounts					0.53
Add: Technical/ Prudential write-offs during the year					0.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the year					0.00
Closing balance					0.53
<b>Ratios (in per cent)</b>		<b>31-03-2024</b>			<b>31-03-2023</b>
Gross NPA to Gross Advances		0.90%			1.12%
Net NPA to Net Advances		0.00%			0.00%
Provision coverage ratio		236%			220%



**b) Sector-wise Advances and Gross NPAs**

(Amount in Rs. crore)

Sr.No.	Sector*	Current Year (2023-24)			Previous Year (2022-23)		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Priority Sector</b>						
a)	Agriculture and allied activities	5.08	0.00	0.00%	2.54	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	78.10	0.04	0.05%	58.60	0.08	0.14%
c)	Services	129.96	1.46	1.12%	105.33	1.11	1.05%
d)	Personal loans	99.72	0.46	0.46%	79.71	0.32	0.40%
	Subtotal (i)	312.86	1.96	0.63%	246.18	1.51	0.61%
<b>ii)</b>	<b>Non-priority Sector</b>						
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	0.00	0.00	0.00	0.00	0.00	0.00
c)	Services	0.00	0.00	0.00	0.00	0.00	0.00
d)	Personal loans	125.11	1.98	1.58%	128.95	2.70	2.09%
	Sub-total (ii)	125.11	1.98	1.58%	128.95	2.70	2.09%
	<b>Total (i + ii)</b>	<b>437.97</b>	<b>3.94</b>	<b>0.90%</b>	<b>375.13</b>	<b>4.21</b>	<b>1.12%</b>

\*Banks shall also disclose in the format above, sub-sectors where the outstanding advances exceeds 10 percent of the outstanding total advances to that sector. For instance, if a bank's outstanding advances to the mining industry exceed 10 percent of the outstanding total advances to 'Industry' sector it shall disclose details of its outstanding advances to mining separately in the format above under the 'Industry' sector.



### c) Overseas assets, NPAs and revenue

We have no overseas assets

### d) Particulars of resolution plan and restructuring

No accounts have been restructured during the financial year 2023-2024

### e) Divergence in asset classification and provisioning

As per the RBI Inspection for the Financial year 2022-23, there was no divergence identified by RBI either in Gross NPA or in Provision requirement

### f) Disclosure of transfer of loan exposures

Lenders should make appropriate disclosures in their financial statements, under 'Notes to Accounts', relating to the total amount of loans not in default / stressed loans transferred and acquired to / from other entities as prescribed below, on a quarterly basis starting from the quarter ending on December 31, 2021:  
NIL

### g) Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below:

There are no frauds reported during the Current financial year and previous financial year

### h) Disclosure under Resolution Framework for COVID-19-related Stress

NIL

## 5. Exposures:

### a) Exposure to real estate sector

(Amounts in Rs. crore)

Category	31-03-2024	31-03-2023
i) Direct exposure		
a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	37.11	26.42
Housing Loans under Priority sector	24.50	20.74
b) Commercial Real Estate - Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development, and construction, etc.). Exposure would also include non-fund based (NFB) limits.	9.12	7.46
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures - i. Residential ii. Commercial Real Estate	Nil	Nil
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	Nil	Nil
<b>Total Exposure to Real Estate Sector</b>	<b>70.73</b>	<b>54.62</b>

### b) Exposure to Capital market

NA

### c) Risk category wise country exposure

NA



**d) Unsecured advances**

Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Amount in Rs. crore)

Particulars	31-03-2024	31-03-2023
Total unsecured advances of the bank	3.49	3.47
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	Nil	Nil
Estimated value of such intangible securities	Nil	Nil

**e) Factoring exposures**

Factoring exposures shall be separately disclosed : Nil

**f) Intra-group exposures**

NA

**g) Unhedged foreign currency exposure**

NA

**6. Concentration of deposits, advances, exposures and NPAs****a) Concentration of deposits**

(Amount in Rs. crore)

Particulars	31-03-2024	31-03-2023
Total deposits of the twenty largest depositors	47.49	43.97
Percentage of deposits of twenty largest depositors to total deposits of the bank	8.02%	8.62%

**b) Concentration of advances\***

(Amount in Rs. crore)

Particulars	31-03-2024	31-03-2023
Total advances to the twenty largest borrowers	86.85	80.32
Percentage of advances to twenty largest borrowers to total advances of the bank	19.83%	21.41%

\*Advances shall be computed based on credit exposure i.e., funded and non-funded limits including derivative exposures where applicable. The sanctioned limits or outstanding, whichever are higher, shall be reckoned. However, in the case of fully drawn term loans, where there is no scope for re-drawal of any portion of the sanctioned limit, banks may reckon the outstanding as the credit exposure.

**c) Concentration of exposures\*\***

(Amount in Rs. crore)

Particulars	31-03-2024	31-03-2023
Total exposure to the twenty largest borrowers/customers	91.82	91.11
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	20%	23.06%

\*\*Exposures shall be computed as per applicable RBI regulation.



#### d) Concentration of NPAs

(Amount in Rs. crore)

Particulars	31-03-2024	31-03-2023
Total Exposure to the top twenty NPA accounts	3.49	3.74
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	88.66%	88.84%

#### 7. Derivatives

NA

#### 8. Disclosures relating to Securitization

NIL

#### 9. Off balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

NA

#### 10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in Rs. crore)

Sr. No.	Particulars	31-03-2024	31-03-2023
i)	Opening balance of amounts transferred to DEA Fund	1.22	0.93
ii)	Add: Amounts transferred to DEA Fund during the year	0.18	0.29
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.01	0.0032
iv)	Closing balance of amounts transferred to DEA Fund	1.39	1.22

#### 11. Disclosure of complaints

##### a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	31-03-2024	31-03-2023
	Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	13	5
2.	Number of complaints received during the year	692	634
3.	Number of complaints disposed during the year	696	626
	3.1 Of which, number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year	9	13
	Maintainable complaints received by the bank from Office of Ombudsman		
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	0	0
	5.1. Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	0	0
	5.2 Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	0	0
	5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

**b) Top five grounds of complaints received by the bank from customers**

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase / decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>2023-2024</b>					
Ground - 1	12	371	17.03%	8	0
Ground - 2	-	-	-	-	-
Ground - 3	1	321	1.26%	1	0
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
Total	13	692	9.15%	9	0
<b>2022-2023</b>					
Ground - 1	3	317	-46.90%	12	0
Ground - 2	-	-	-	-	-
Ground - 3	2	317	8.93%	1	0
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
Total	5	634	-28.60%	13	0

  

1. ATM / Debit Cards	2. Credit Cards	3. Internet / Mobile / Electronic Banking	4. Account opening / difficulty in operation of accounts
5. Mis-selling / Para-banking	6. Recovery Agents / Direct Sales Agents	7. Pension and facilities for senior citizens / differently abled	8. Loans and advances
9. Levy of charges without prior notice / excessive charges / foreclosure charges	10. Cheques / drafts / bills	11. Non-observance of Fair Practices Code	12. Exchange of coins, issuance / acceptance of small denomination notes and coins
13. Bank Guarantees / Letter of Credit and documentary credits	14. Staff behaviour	15. Facilities for customers visiting the branch / adherence to prescribed working hours by the branch, etc	16. Others

**12. Disclosure of penalties imposed by the Reserve Bank of India**

During the financial Year 2023-2024 no penalties imposed by the Reserve Bank of India under the provisions of the (i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006 (for bouncing of SGL).



### 13. Disclosures on remuneration

Nil

### 14. Other Disclosures

#### a) Business Ratios

(Amount in Rs. crore)

Sl. No.	Particulars	31-03-2024	31-03-2023
i)	Interest Income as a percentage to Working Funds	10.36	9.93
ii)	Non-interest income as a percentage to Working Funds	1.57	1.13
iii)	Cost of Deposits (%)	6.71	6.52
iv)	Net Interest Margin (%)	5.01	4.78
v)	Operating Profit as a percentage to Working Funds	2.84	2.14
vi)	Return on Assets (%)	2.00	1.56
vii)	Business (deposits plus advances) per employee (in Rs. crore)	5.79	6.06
viii)	Profit per employee (in Rs. crore)	0.07	0.06
ix)	Credit Deposit Ratio (%)	67.83	67.45

#### b) Bancassurance business

The income generated by way of insurance broking, agency and bancassurance business was nil for both the current year and previous year.

#### c) Marketing and distribution

Our Bank shall not get any fees / remuneration in respect of the marketing and distribution function during the current year and previous year.

#### d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

Priority Sector Lending Certificates (PSLCs) were not sold and purchased during the Year 2023-2024.

#### e) Provisions and contingencies

(Amount in Rs. crore)

Sr. No.	Provision debited to Profit and Loss Account	31-03-2024	31-03-2023
i)	Provisions for NPI	0.00	0.00
ii)	Provision for NPA	1.50	0.00
iii)	Provision made for Income tax	3.68	2.77
iv)	Other Provisions and Contingencies		
	Standard Asset Provision	0.00	0.26
	Deferred tax liability	0.01	0.03

#### f) Implementation of IFRS converged Indian Accounting Standards (Ind AS) (not Applicable to RRBs, LABs, UCBs)

NA

#### g) Payment of DICGC Insurance Premium

(Amount in Rs. crore)

Sr. No.	Particulars	31-03-2024	31-03-2023
i)	Payment of DICGC Insurance premium	0.80	0.60
ii)	Arrears in payment of DICGC premium	0.00	0.00

**h) Disclosure of facilities granted to directors and their relatives**

(Amount in Rs. crore)

<b>Advances to directors, their relatives, companies/firms in which they are interested</b>		<b>31-03-2024</b>	<b>31-03-2023</b>
I.	Fund Based	0.00	0.00
II.	Non-Fund based (guarantees, letters of credit, etc.)	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**I) Details of Expenditure exceeded one percent of Total Income:**

(Amount in Rs. crore)

<b>Sl. No.</b>	<b>Particulars</b>	<b>31-03-2024</b>	<b>31-03-2023</b>
1	ATM Issuer trn. service charges paid	1.18	1.20
2	Misc. Expenses	1.07	0.97
3	Manpower Services	1.05	0.75
4	Rent	2.16	1.74
5	Repairs and maintenance	1.68	1.22
6	Insurance	1.07	0.85

**j) Details of Income exceeded one percent of Total Income:**

(Amount in Rs. crore)

<b>Sl. No.</b>	<b>Particulars</b>	<b>31-03-2024</b>	<b>31-03-2023</b>
1	Processing Charges	1.44	1.09
2	Service Charges	3.51	2.89
3	ATM Acquirer Trn. Service Charges Received	2.19	2.18
4	Provisions No Longer Required Written Back	1.50	0.33





## SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

### A. SIGNIFICANT ACCOUNTING POLICIES:

#### 1. Accounting Convention

The accompanying financial statements have been prepared in accordance with the historical cost convention except where otherwise stated and in accordance with the generally accepted accounting principles and conform to the statutory provisions and practices prevailing within the banking industry in India.

#### 2. Income recognition

- a. Interest income is recognized on the accrual basis except in the case of Non-performing assets where it is accounted for on receipt basis.
- b. Commissions, Exchange, Processing fee, Guarantee fees, Rent on Lockers etc., are accounted as income as and when received.
- c. Interest on matured term deposits is accounted on renewal.

#### 3. Asset classification and Provisioning (Advances)

All advances are subject to periodic review and are graded accordingly to the level of credit risk. Classifications and provisions are made for non-performing advances in line with the prudential accounting norms prescribed by the RBI for asset classification and income recognition. The Assets classified as NPA, remaining long outstanding doubtful Assets are fully Provided for /written off.

#### 4. Investments

The investment portfolio of the bank is classified under three categories i.e., 'Held to Maturity', 'Held for Trading' and 'Available for Sale', which is decided at the time of Acquisition. Transfer of investments, if any, from one category to another, is done at the Lowest of acquisition cost/book value/ market value on the date of transfer and Depreciation, if any on such transfer is provided in accordance with guidelines issued by Reserve Bank of India from time to time. Investments are disclosed in the balance sheet under four classifications:

(i) Government Securities (ii) Other approved Securities (iii) Shares (iv) Debentures and Bonds. Valuation of investments is done in accordance with the guidelines issued by the Reserve Bank of India as under:

##### i) Held to maturity:

Investments under held to maturity category carried at cost or net of amortization. The excess of cost acquisition, if any, over the face value is amortized over the remaining Period of maturity. Profit on sale/ redemption of investment in this category is first taken to the profit and thereafter appropriated to the investment fluctuation Reserve. Loss on Sale of investments in this category is taken to profit & loss account.

##### ii) Held for Trading /Available for sale:

The individual securities under these categories are marked to market. All quoted securities are valued at market rates/quotes declared by FBIL. Unquoted securities, if any, are valued as per norms laid down by Reserve Bank of India. Net appreciation in each category, if any based on the valuation, is ignored and net depreciation, if any, is fully provided for.

In respect of securities, other than those guaranteed by Central government, non-performing investments (NPI) are identified as stated below and income recognition and provisioning are done as per the Reserve Bank of India guidelines.

- a) Securities in respect of which interest/installment (including maturity proceeds) is due and remained unpaid for more than 90 days are treated as NPA.
- b) If any credit facility availed by the issuer is non-performing advance, investments in any of the securities issued by the issuer is treated as NPA.
- iii) Broken period interest on the debt investment upto the date of acquisition/disposal is treated as revenue expenditure / income.

## 5. Fixed Assets and depreciation

- a Fixed assets are stated at historical cost less accumulated depreciation.
- b Depreciation has been provided on WDV method, on the following rates:
 

1. Strong rooms & Lockers	10%
2. Furniture & Fixtures	10%
3. Counters & Interiors	10%
4. Generator & Electricals	20%
5. Computers & Software	33.33%
6. Office equipment	30%
7. Vehicles	20%
8. Solar Equipment	20%

## 6. Profit for the year

The profit is arrived at after accounting for the following:

- a) Provision on advances in accordance with Reserve Bank of India guidelines
- b) Provision for depreciation on investments as per Reserve Bank of India guidelines
- c) Provision for depreciation on premises and fixed assets.
- d) Other usual and necessary provisions.
- e) The Bank has Written Back an Excess NPA Provision of Rs. 150.00 lakhs which was added to current year profit.

## 7. Employee Benefits

### Provident Fund:

Provident fund is a defined contribution scheme as the Bank pays fixed contribution at pre-determined rates. The obligation of the Bank is limited to such fixed contribution. The contributions are charged to Profit & Loss A/c.



#### Gratuity:

Gratuity liability is a defined benefit obligation and is provided for based on an actuarial valuation made at the end of the financial year. The scheme is funded by the bank and is managed by a separate trust and the fund is operated by LIC of India. The amount vested in the Employees Group Gratuity Fund is shown under Contingent Liabilities.

#### Compensated Absences:

Accumulating compensated absences for un-availed compensatory leave is provided for based on actuarial valuation.

In respect of accumulated and un-availed Earned Leaves, Group Earned Leave Encashment Policy is obtained from Life Insurance Corporation of India covering all the Employees. The requisite premium was paid to LIC of India and shown under Contingent Liabilities.

#### Other Employee benefits:

Other Employee benefits such as Leave Travel Facility, Medical Benefits etc. are charged to Profit and Loss A/c.

### 8. Taxes on Income:

Current tax is determined on the amount of tax payable in respect of taxable income for the year and accordingly provision for tax is made.

The deferred tax charge or credit is recognized using the tax rates that have been enacted or substantially enacted by the Balance Sheet date. In terms of Accounting Standard 22 issued by ICAI, provision for deferred tax liability is made based on review at each Balance Sheet date and deferred tax assets are recognized only if there is virtual certainty of realization of such assets in future. Deferred tax assets/liabilities are reviewed at each Balance Sheet date based on developments during the year.

### B. NOTES ON ACCOUNTS:

1. The net profit in the Profit and Loss Account is after provision for doubtful advances, provision for depreciation in the value of investments, and other usual and necessary provisions.
2. Substandard advances, which were totally closed after 31.03.2024 but before audit were not considered/ treated as NPA's. Hence no provision was made/created in the financial statements on these advances.
3. Net NPAs as a percentage of Net Advances as of 31.03.2024 are at 0.00% (Previous year 0%)
4. Unrealized interest on Loans and Investments:  
In respect of NPA accounts, the interest which is not realized is not accounted for as income. There is no unrealized interest on Investments.

### 5. Off Balance Sheet Items:

Sl. No.	Particulars	Amount in lakhs
a)	Bank Guarantees	171.82
b)	Depositor Education & Awareness Fund	138.98
c)	Employee Group Gratuity Fund	177.17
d)	Group Earned Leave Encashment Fund	28.95
	<b>Total:</b>	<b>516.92</b>

(a) As at the end of financial year 2023-2024, the Bank has extended Financial Guarantees to Beneficiaries amounting to Rs. 171.82 lakhs against 100% Security. The above has been shown under Contingent Liabilities in the Balance Sheet. The Bank has not extended any performance guarantees and there are no unsecured guarantees.

**(b) DEPOSITOR EDUCATION AND AWARENESS FUND SCHEME:**

The Government of India have notified on 24th May 2014, "Depositor Education and Awareness fund Scheme 2014". As per the Scheme Banks are required to transfer amounts to Reserve Bank of India to the credit of the Fund. The amounts to be transferred are the proceeds of Inoperative accounts and balances remaining unclaimed for ten years or more, as specified in the scheme and the interest accrued there on at the end of every month.

Unclaimed Liability towards the amount transferred to DEA fund account amounting to Rs. 138.98 lakhs as on 31-03-2024 is shown under Contingent liabilities-others. However, the amounts transferred to DEA fund account and reimbursed by RBI from DEA fund account towards claims as under:

Particulars	31-03-2024 Rs. in lakhs	31-03-2023 Rs. in lakhs
Opening balance of amounts transferred to DEA fund	121.94	93.19
Add: Amounts transferred to DEA fund during the year	18.51	29.07
Less: Amounts reimbursed by DEA fund towards claims	1.47	0.32
Closing balance of amounts transferred to DEA fund	138.98	121.94

**C) Employees Group Gratuity Fund :**

As at the end of financial year 2023-2024, the Bank has made a Group Gratuity Fund with LIC of India to the tune of Rs. 177.17 lakhs. The above has been shown under Contingent Liabilities in the Balance Sheet.

**D) Group Earned Leave Encashment Fund:**

As at the end of financial year 2023-2024, the Bank has made a Group Earned Leave Encashment Fund with LIC of India to the tune of Rs. 28.95 Lakhs. The above has been shown under Contingent Liabilities in the Balance Sheet.

**6. Concentration of Deposits:**

The Bank has not accepted any deposits from other Banks or large institutional Deposits.

**7. In respect of unclaimed dividends, the bank is making continuous efforts to educate the Shareholders for informing the correct Address, Bank account number, etc., to make dividend payments. Substantial amounts have already been disbursed. Efforts will be continued in respect of unclaimed dividends.**

**8. Accounting Standards:**

In compliance with the guidelines issued by the Reserve Bank of India regarding disclosure requirements of the various Accounting Standards issued by the Institute of Chartered Accountants of India, following information is furnished:

**a. Prior Period Items – Accounting Standard 5**

There were no prior period items of income/expenditure of any material amount during the year, requiring disclosures.

**b. Revenue Recognition - Accounting Standard 9**

Certain items of income and expenditure were recognized on cash basis (Accounting policy '2').



**c. Segment Reporting - Accounting Standard 17**

The entire operations of the Bank is one composite banking business, carried on in areas of operation permitted by Reserve Bank of India, not liable to different risks and rewards. Consequently, Bank has not recognized any Business segments or Geographical segments.

**d. Related Party Disclosures – Accounting Standard 18**

NIL

**e. Impairment of Assets- Accounting Standard 28**

A substantial portion of the bank's assets comprises "Financial Assets" to which AS-28, i.e., Impairment of Assets is not applicable. In the opinion of the management, there is no impairment of other assets of the bank as at 31/03/2024 to a material extent requiring disclosure.

9. Deferred Tax Asset was created in the Books of Accounts since the depreciation provided/provisions made by the Bank as per RBI norms was different from what is allowed under Income Tax Act.
10. No amount (previous year NIL) is outstanding in respect of the Loans & Advances granted to the Directors and their relatives.
11. The Bank is up to date in payment of insurance premium to Deposit Insurance and Credit Guarantee Corporation, Mumbai and the latest premium amounting to Rs. 42.24 lakhs was paid on 10/05/2024 covering the period up to 30/09/2024.
12. **BUSINESS CORRESPONDENTS:**  
No Business Correspondents were appointed during the Financial Year 2023-24. As on 31.03.2024, the total number of Business Correspondents providing Banking transaction services and banking advisory services, such as opening of Savings Bank Accounts, Recurring Deposits, Micro ATM Transactions and Intra and Inter Bank cash deposits on behalf of our Bank, is 13. The details of the Business Correspondents have been displayed on our website.
13. Previous year figures have been regrouped/ rearranged wherever necessary
14. Paise have been rounded off to the nearest rupee.

As per my report of even date

Sd/-

**For M/s Sagar & Associates**

Chartered Accountants

Firm Reg. No:003510S

Sd/-

**M Venkata Ramana**

Chief Executive Officer

Sd/-

**G Madana Gopala Swamy**

Chairman

Sd/-

**A Rama Rao**

Director

Sd/-

**M V Brahmananda Rao**

Director

**B Srinivasa Rao**

Partner

M.No. 202352

Place : Jeedimetla, Hyderabad.

Date : 14-06-2024



## PERFORMANCE OF THE BANK AT A GLANCE SINCE INCEPTION OF THE BANK

(Rs. In lakhs)

Year	No. of members	Share Capital	Deposits	Loans & Advances	Working Capital	Pre Tax Profit	Post Tax Profit	Audit Classification
1997-1998	1101	20.97	39.47	4.50	55.53	-(0.12)	-(0.12)	"A"
1998-1999	1112	21.72	300.28	134.57	297.96	1.45	1.45	"A"
1999-2000	1176	23.43	618.89	278.13	616.41	10.25	10.25	"A"
2000-2001	1650	34.24	1190.02	632.52	1204.28	20.50	20.50	"A"
2001-2002	2100	57.55	1201.21	923.37	1249.78	45.46	45.46	"A"
2002-2003	2474	72.00	1229.33	1001.23	1618.98	46.63	46.63	"A"
2003-2004	2492	78.18	1268.54	972.32	1737.37	47.99	47.99	"A"
2004-2005	2642	84.23	1275.25	1137.86	1818.42	37.80	37.80	"A"
2005-2006	2768	91.49	1606.07	1398.17	2156.62	47.77	47.77	"A"
2006-2007	2916	100.02	2153.24	1862.70	2820.49	66.15	44.72	"A"
2007-2008	2985	116.64	2700.22	2066.78	3122.28	97.10	65.95	"A"
2008-2009	2933	198.63	3261.58	2329.35	4324.26	170.95	117.11	"A"
2009-2010	2749	203.71	3740.60	2634.60	5070.72	171.60	118.60	"A"
2010-2011	4903	387.16	5106.09	3647.77	6739.20	221.22	143.45	"A"
2011-2012	4985	449.40	6321.38	5226.40	8257.47	309.33	214.58	"A"
2012-2013	4569	490.17	8745.47	6394.35	11128.07	326.30	225.50	"A"
2013-2014	5465	532.96	10353.40	7495.45	13586.65	338.64	219.85	"A"
2014-2015	6111	569.69	12613.54	7820.41	15853.35	336.06	221.68	"A"
2015-2016	6448	617.68	13715.78	8558.78	17100.53	353.48	230.91	"A"
2016-2017	6979	693.65	17834.74	10918.26	20970.48	344.72	234.92	"A"
2017-2018	7696	805.85	20543.46	15174.97	24796.74	512.83	360.90	"A"
2018-2019	8222	1106.90	25377.04	18314.09	29437.92	679.99	441.91	"A"
2019-2020	7796	1406.81	30441.36	22062.10	35267.20	771.68	487.38	"A"
2020-2021	8149	1617.30	37329.39	26471.01	43027.29	872.96	665.62	"A"
2021-2022	8664	2762.16	40632.49	31218.62	47919.07	1093.69	815.56	"A"
2022-2023	9197	2844.21	50993.10	37512.93	58414.66	1099.29	822.24	"A"
2023-2024	10058	3187.17	59205.28	43796.55	67250.32	1615.76	1247.59	"A"

## PRUDENTIAL EXPOSURE NORMS AND COMPLIANCE TO RESERVE BANK OF INDIA DIRECTIVES AS ON 31-03-2024

Sl. No.	Particulars	RBI Directives	Bank's Compliance
1.	Statutory Liquidity Ratio (SLR)	Minimum required SLR is 18.00% of NDTL to be maintained. Entire Investment should be in Govt. Securities	Maintained throughout the year and as on 31-03-2024 it is at 29.73%. Entire SLR Investments are maintained in Govt. Securities.
2.	Cash Reserve Ratio (CRR)	Minimum required CRR is 4.50% of NDTL to be maintained.	Maintained throughout the year and as on 31.03.2024 it is at 5.79% Within the ceilings
3.	Credit Exposure Ceilings	15% of Tier 1 capital per individual borrower and 25% of Tier 1 capital per group of connected borrowers	
4.	Exposure to Unsecured advances	Shall not exceed 10% of Total Assets of the bank at the end of the previous financial year.	They constitute 0.59% of total Assets of the bank at the end of the previous financial year
5.	Priority sector advances	Shall grant a minimum 60% of total advances.	Sanctioned 83.41% of total advances.
	Weaker section advances	Shall grant a minimum 11.50% of total Advances.	Sanctioned 13.48% of total advances.
	Micro Enterprise Advances	Shall grant a minimum 7.50% of total Advances.	Sanctioned 32.60% of total advances.
6.	Loans to Directors etc.,	Advances can be sanctioned to Director/s against their own deposits and LIC Policies.	Not sanctioned.
		No other loans, unsecured loans can be sanctioned.	Outstanding balance: Nil
7.	Non-Performing Assets (NPAs)	Net NPAs should not cross 3% of Net Advances	Net NPA Zero
8.	Capital to Risk weighted assets ratio	A minimum CRAR of 12% shall be maintained	Maintained at 17.26%
9.	Credit Policy	Bank should have a written credit policy	We have a written Credit policy which is being updated periodically.
10.	Advances against shares	Shall not be granted to any Brokers	No loans sanctioned against shares to either individual/ Brokers
11.	Provisioning requirements on NPAs	100% on Loss Assets. 100% Advances – Doubt full More than 3 years 30% on Advances –doubt full 1 To 3 Years. 20% on Advances –doubt full upto 1 Year. 10% on Substandard assets.	All provisions made adequately.
12.	Provisioning on Standard Assets	Standard assets: 1) Direct Advances to Agriculture and SME Sectors - 0.25% 2) Commercial Real Estate (CRE) sector Advances - 1.00% 3) Commercial Real Estate-Residential Housing Sector (CRE-RH) - 0.75% 4) All other Standard Loan Advances - 0.40%	Adequate Provision on Standard Assets is made
13.	Payment of DICGC premium	Should be paid promptly	Latest Premium is remitted on dt. 10.05.2024 for the period covering upto 30.09.2024.
14.	Net worth	Should not be less than Rs. 1,00,000/-	The net worth of the Bank is Rs. 7156.77 lakhs.



## BUDGET FOR THE YEAR 2024-2025

### A. REVENUE BUDGET :

Rupees in lakhs

S. No.	DESCRIPTION	Budget FY. 2023-2024	Actual FY. 2023-2024	Budget FY. 2024-25
	<b>1. INCOME</b>			
A	Interest / discount on advances / Bills / Investments / Deposits	6500.00	6457.47	8200.00
B	Commission, Exchange & Brokerage	25.00	18.33	30.00
C	Other Receipts	700.00	957.02	1200.00
	<b>TOTAL</b>	<b>7225.00</b>	<b>7432.82</b>	<b>9430.00</b>
	<b>2. EXPENDITURE</b>			
A	Interest paid on Deposits and Inter Bank Borrowings	3630.00	3595.44	4460.00
B	Payment to and provisions for employees	700.00	637.91	800.00
C	Rent, Electricity & Taxes	310.00	374.15	560.00
D	Printing and Stationery	120.00	70.30	80.00
E	Advertisement & publicity	15.00	22.44	35.00
F	Depreciation & repairs on Bank's property	310.00	355.16	540.00
G	Director's sitting fees, allowances, and expenses	18.00	13.73	16.00
H	Auditors' fees and expenses	7.00	8.95	12.00
I	Law and Professional charges	50.00	18.30	22.00
J	Postage and Telephone charges	35.00	35.27	45.00
K	Insurance	90.00	107.44	150.00
L	Other Expenditure	500.00	422.13	530.00
M	Provisions and contingencies	110.00	155.83	180.00
	<b>SUB TOTAL</b>	<b>5895.00</b>	<b>5817.05</b>	<b>7430.00</b>
N	<b>Gross Profit for the year</b>	<b>1330.00</b>	<b>1615.76</b>	<b>2000.00</b>
	<b>TOTAL</b>	<b>7225.00</b>	<b>7432.82</b>	<b>9430.00</b>
O	Provision for Income Tax	330.00	368.18	500.00
	<b>Net Profit for the year</b>	<b>1000.00</b>	<b>1247.59</b>	<b>1500.00</b>

### B. CAPITAL BUDGET :

Rupees in lakhs

S. No.	DESCRIPTION	Budget FY. 2023-2024	Actual FY. 2023-2024	Budget FY. 2024-25
A	Furniture & Fixtures	250.00	130.00	200.00
B	Computers & UPS Systems	130.00	80.00	130.00
C	Office Equipment	100.00	160.00	260.00
D	Generator & Electricals	50.00	10.00	20.00
E	Computer Software	80.00	60.00	100.00
F	Cash Counting Machines	70.00	20.00	40.00
G	Counters & Interiors	300.00	160.00	260.00
H	Lockers & Safes	120.00	100.00	160.00
I	Strong Room	60.00	50.00	80.00
J	Vehicles	40.00	30.00	50.00
	<b>TOTAL CAPITAL BUDGET:</b>	<b>1200.00</b>	<b>800.00</b>	<b>1300.00</b>



## LOAN SCHEMES

- |   |   |
|---|---|
| 1. <b>GOLD LOANS</b>  | 7 <b>VEHICLE LOANS</b>  |
| 2 <b>HOUSING LOANS</b>  | ◆ COMMERCIAL VEHICLE LOANS – TAXI / BUS / TRUCK / LORRY ETC., |
| ◆ FOR PURCHASE OF HOUSE OR FLAT                               | ◆ TWO-WHEELER LOANS   |
| ◆ FOR CONSTRUCTION OF HOUSE                                   | ◆ CAR LOANS   |
| ◆ FOR REPAIRS AND RENOVATIONS.                                |   |
| 3 <b>LOAN AGAINST LIC POLICIES, NSC AND KVP CERTIFICATES.</b> | 8 <b>EDUCATIONAL LOANS</b>                                    |
| 4 <b>BUSINESS LOANS / SMES etc.,</b>                          | 9 <b>PERSONAL LOANS</b>                                       |
| 5 <b>CASH CREDIT LIMITS, SOD</b>                              | 10 <b>LOANS FOR PROFESSIONALS</b>                             |
| 6 <b>PROPERTY MORTGAGE LOANS</b>                              | 11 <b>CONSUMER DURABLE LOANS</b>                              |
|   | 12 <b>LOAN / OD AGAINST DEPOSITS</b>                          |

## DEPOSIT SCHEMES

- |                              |                         |
|------------------------------|-------------------------|
| ❖ <b>ADARSH AUTO RENEWAL</b> | ❖ <b>FIXED DEPOSITS</b> |
| ❖ <b>RECURRING DEPOSIT</b>   | ◆ MONTHLY INTEREST      |
|                              | ◆ QUARTERLY INTEREST    |
|                              | ◆ CUMULATIVE INTEREST   |

## INTEREST RATES ON DEPOSITS

Period	Rate of Interest w.e.f. 01-11-2023	Rate of Interest w.e.f. 01-07-2024
15 DAYS TO 29 DAYS	5.00% P.A.	5.00% P.A.
30 DAYS TO 91 DAYS	5.50% P.A.	5.50% P.A.
92 DAYS TO 181 DAYS	6.50% P.A.	7.00% P.A.
182 DAYS TO LESS THAN 1 YEAR	7.50% P.A.	7.50% P.A.
1 YEAR TO LESS THAN 2 YEARS	8.50% P.A.	8.50% P.A.
2 YEARS TO LESS THAN 3 YEARS	8.75% P.A.	8.75% P.A.
3 YEARS TO LESS THAN 5 YEARS	9.00% P.A.	9.25% P.A.
5 YEARS AND ABOVE	8.50% P.A.	8.50% P.A.
SENIOR CITIZENS	0.50% P.A.	0.50% P.A.

## KNOW YOUR BANK

Name of the Bank	: The Adarsh Co-operative Urban Bank Limited.,
Registered Office Address	: 1-251/1, MPR Complex, Shapur Nagar, Phase-1, IDA, Jeedimetla, Hyderabad - 500 055
Date of Commencement of Business	: 06th February, 1998
RCS Registration Number	: TBC 638, dated 15.07.1997
RBI License Number	: UBD.AP1470P, dated 23.09.1997
DICGC Code	: AP11787707
RBI OSS Code	: 08770701
IFSC Code (RTGS/NEFT) of Main Branch	: ADBK0001001
PERMANENT ACCOUNT NUMBER (PAN)	: AABAT4278K
TAX DEDUCTION ACCOUNT NUMBER (TAN)	: HYDT00686A
GOODS AND SERVICE TAX IDENTIFICATION NUMBER (GSTIN)	: 36AABAT4278K1Z2
LEGAL ENTITY IDENTIFIER CODE (LEI)	: 3358008SUPMR2CSHDE21
IMPORT/ EXPORT CODE (IEC)	: AABAT4278K
Number of Branches	: 24
Number of on-site ATMs and Cash Recyclers	: 47 ATMs and 6 Cash Recyclers

## WORKING HOURS HEAD OFFICE AND BRANCHES

MONDAY TO SATURDAY	-	9.00 A.M. TO 5.00 P.M.
SUNDAY	-	9.00 A.M. TO 3.00 P.M.
SECOND AND FOURTH SATURDAY	-	HOLIDAY

Pl Note: The Bank remains closed on all holidays declared under Negotiable Instrument Act, 1881.



## ADDRESS OF OUR BRANCHES

Branch	Address
<b>HEAD OFFICE CUM JEEDIMETLA MAIN BRANCH</b>	<p>H No. 1-251/1, M.P.R. Complex, 1st Floor, Shapurnagar, I.D.A. Jeedimetla, Phase-I, Hyderabad-500 055 IFSC Code: ADBK0001001 Ph. No: 040-48681111 Email: shapurnagarbranch@adarshbank.com, Email: manager.operations@adarshbank.com</p> <p>Assistant General Manager: Relationship Officer: Sri P Yadagiri Sri B Veera Venkatesh Mob. No: 98498 03308 Mob. No: 99590 74262 Email: yadagiri.pampari@adarshbank.com Email: vbontala@adarshbank.com</p>
<b>SANJEEVA REDDY NAGAR</b>	<p>Plot No. 159/B, Community Hall to B K Guda Road, Sanjeeva Reddy Nagar, Hyderabad - 500 038 IFSC Code: ADBK0001002 Ph. No: 040-48682222 Email: srnagarbranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer: Sri Adabala Prasad Smt D Swapna Mob. No: 99631 69968 Mob. No: 98665 38181 Email: prasad.adabala@adarshbank.com Email: swapna.deekonda@adarshbank.com</p>
<b>JEEDIMETLA VILLAGE</b>	<p>Plot No. 96 &amp; 97, Venkateswara Enclave, Jeedimetla (V) Near Suchitra Circle, Hyderabad - 500 067 IFSC Code: ADBK0001003 Ph. No: 040-48683333, Email: jairamnagarbranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer: Smt.N. Lakshmi Padmini Smt Agastya Nirosha Mob. No: 99855 54598 Mob. No: 91001 11178 Email: padmini.nekkanti@adarshbank.com Email: nirosha.agastya@adarshbank.com</p>
<b>KUKATPALLY BRANCH</b>	<p>Plot No. 79, A.S.Rao Nagar, Kukatpally, Hyderabad - 500 072 IFSC Code: ADBK0001004 Ph. No: 040-42256666 Email: kukatpallybranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer: Sri Y.K.S.Prasad M. Vamsi Kumar Mob. No: 96521 27030 Mob. No: 96183 62272 Email: yentraragada.prasad@adarshbank.com Email: vamsikumar.medesetti@adarshbank.com</p>
<b>BACHUPALLY</b>	<p>3-8/130, Rajiv Gandhi Nagar, Bachupally, Bachupally Mandal, Hyderabad - 500 090 IFSC Code: ADBK0001005 Ph. No: 7416111144/7207611145 Email: bachupallybranch@adarshbank.com</p> <p>Branch Manager : Relationship Officer : Sri J.V.Srinivas Sri B.Sivateja Mob. No: 98852 65959 Mob. No: 81254 34993 Email: srinivas.jv@adarshbank.com Email: sivateja.banala@adarshbank.com</p>
<b>TANDUR</b>	<p>5-4-107/1 &amp; 107/2, Gandhi Chowk, Tandur, Tandur Mandal, Vikarabad District - 501 141. IFSC Code: ADBK0001006 Ph. No: 08411-276611, 276622, 276644 Email: tandurbranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer: Sri Shaik Abdul Azeez Sri M Nithinkumar Mob. No: 99125 35725 Mob. No: 91824 68742 Email: abdulazeed.shaik@adarshbank.com Email: madapathi.nithinkumar@adarshbank.com</p>
<b>VIKARABAD</b>	<p>H. No. 4-1-185, Plot No. 7, Gandhi Gunj Vikarabad, Vikarabad District - 501 101. IFSC Code: ADBK0001007 Ph. No: 08416-256688/788/888 Email: vikarabadbranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer: Sri P. Naga Phanindra Sri PSuresh Mob. No: 90520 34307 Mob. No: 80083 25267 Email: nagaphanindra.pasupuleti@adarshbank.com Email: parmati.suresh@adarshbank.com</p>



## ADDRESS OF OUR BRANCHES

Branch	Address
<b>KONDAPUR</b>	<p>Plot No. 82, Camelot Layout, Kondapur, Hyderabad - 500 084  IFSC Code: ADBK0001008 Ph. No: 040-4868888  Email: kondapurbarnch@adarshbank.com</p> <p>Branch Manager: Relationship Officer:  Sri K. Rama Krishna Smt. K Himabindu  Mob. No: 94405 61920 Mob. No: 83338 43884  Email: ramakrishna.kudaravalli@adarshbank.com Email: himabindu.kanneganti@adarshbank.com</p>
<b>TSIC COLONY</b>	<p>IHC, Phase-II, IDA, Jeedimetla, Quthubullapur Mandal, Hyderabad - 500 055.  IFSC Code: ADBK0001009 Ph. No: 040-48681010  Email: tsiccolonybranch@adarshbank.com</p> <p>Branch Manager : Relationship Officer:  Smt J. Satya Devi Smt K Swapna  Mob. No: 96521 35869 Mob. No: 90302 94009  Email: sathyadevi.jyothula@adarshbank.com Email: swapna.konukati@adarshbank.com</p>
<b>PASHAMYLARAM</b>	<p>Plot No. 8-49/2/1, PSR Residency, Chitkul Road, Pashamylaram, Near Isnapur X Road,  Patancheru Mandal, Sangareddy District, Telagana - 502 307.  IFSC Code: ADBK0001010 Ph. No: 08455-226003/4  Email: pashamylarambranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer :  Sri Varahabatla Sai Krishna Sri S.Ravi kumar  Mob. No: 79935 59899 Mob. No: 88855 32789  Email: saikrishna.varahabatla@adarshbank.com Email: ravikumar.seera@adarshbank.com</p>
<b>SHANKARPALLY</b>	<p>H. No. 5-41/3, Plot No. 14 Survey No. 191 Shanlarpally, K.V Rangareddy District, Telangana - 501 203  IFSC Code: ADBK0001011 Ph. No: 08417-293285/6  Email: shankarpallybranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer :  Sri K. Raghuveer Sri D. Gangadhara Rao  Mob. No: 91778 30230 Mob. No: 83098 91671  Email: raghuveer.kunuku@adarshbank.com Email: dasari.gangadhararao@adarshbank.com</p>
<b>BANDLAGUDA</b>	<p>H No. 1-2, Ground Floor, Brundavan Colony, Bandlaguda Jagir Village &amp; Municipallity ,  Rajendra Nagar, Ranga Reddy District, Telangana - 500 086.  IFSC Code: ADBK0001012 Ph. No: 040-29308188,29308288  Email: bandlagudabbranch@adarshbank.com</p> <p>Branch Manager : Relationship Officer :  Sri R Manohar Reddy Smt P. Shanti  Mob. No: 99592 39768 Mob. No: 99594 39555  Email: manohar.rakonda@adarshbank.com Email: shanti.pedaprolu@adarshbank.com</p>
<b>JADCHERLA</b>	<p>Survay No. 229, Block No. 1, Indria Colony, Jadcherla, Mahaboob Nagar District, Telangana - 509 301.  IFSC Code: ADBK0001013 Ph. No: 08542-235008/9  Email: jadcherlabbranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer :  Sri A Ram Purushottam Sri V.Jwalaiah  Mob. No: 97048 93892 Mob. No: 94947 48449  Email: rampurushottam.arumilli@adarshbank.com Email: jadcherlabbranch@adarshbank.com</p>
<b>MIYAPUR</b>	<p>Plot No. 6, Survey No. 145, Vasanthnagar Colony, Hydernagar, Miyapur, K V Ranga Reddy District,  Hyderabad, Telangana - 500 085.  IFSC Code: ADBK0001014 Ph. No: 040-29330338/39  Email: miyapurbranch@adarshbank.com</p> <p>Branch Manager : Relationship Officer :  Sri G Naveen Chandu Smt P Mehar Jyothi  Mob. No: 92901 92902 Mob. No: 94945 19139  Email: naveen.gadde@adarshbank.com Email: mehar.jyothi@adarshbank.com</p>



## ADDRESS OF OUR BRANCHES

Branch	Address
<b>B.H.E.L</b>	<p>H. No. 4-120, Plot No. 6, Survey No. 36, B.H.E.L, Chandhanagar, Serilingampally Mandal, K V Ranga Reddy District, Hyderabad, Telangana - 500 050 IFSC Code: ADBK0001015 Ph. No: 040-29330448/9 Email: bhelbranch@adarshbank.com</p> <p>Branch Manager: Sri YDK Chakravarthy Mob. No: 96663 61161 Email: chakravarthy.ydk@adarshbank.com</p> <p>Relationship Officer: Smt Y Reena Mob. No: 96184 73869 Email: reena.yaramala@adarshbank.com</p>
<b>MAHABUBNAGAR</b>	<p>Plot No.2, Survey No. 5 &amp; 10, Yenugonda, Opposite SVS Medical College, Mahabubnagar, Mahabubnagar Municipality, Mahabubnagar District, Telangana - 509001. IFSC Code: ADBK0001016 Ph. No: 08542-293914/15 Email:mahabubnagarbranch@adarshbank.com</p> <p>Branch Manager: Smt P Sangeetha Mob. No: 80081 24488 Email: sangeetha.pilani@adarshbank.com</p> <p>Relationship Officer: Sri K Sairam Mob. No: 90009 62045 Email: Sairam.kunchanapalli@adarshbank.com</p>
<b>PARIGI</b>	<p>H No. 4-265 to 4-268, shop No. 1 &amp; 2 in First Floor and Shop No.4 in Ground Floor, Beside RTC depot., Parigi, Parigi Municipality, Vikarabad District, Telangana-501101. IFSC Code: ADBK0001017 Ph. No 08412-282010/11 Email:parigibranch@adarshbank.com</p> <p>Branch Manager: Sri Vadla Srinivas Mob. No: 99859 36309 Email: srinivas.vadla@adarshbank.com</p> <p>Relationship Officer: Sri Peddinti Naveen Kumar Mob. No: 72868 91449 Email: peddinti.naveenkumar@adarshbank.com</p>
<b>SANGAREDDY</b>	<p>Door No. 9-99, Plot No.6, Pothireddypally, Sangareddy, Sangareddy Municipality, Sangareddy district, Telangana State-502001. IFSC Code: ADBK0001018 Ph. No: 08455-293404/05 Email:sangareddybranch@adarshbank.com</p> <p>Branch Manager: Sri Manne Raveendra Mob. No: 63017 24023 Email: raveendra.manne@adarshbank.com</p> <p>Relationship Officer: Smt J Kavitha Kumari Mob. No: 85228 57695 Email: kavithakumari.javvadi@adarshbank.com</p>
<b>MANIKONDA</b>	<p>Plot No. 3 and 4, Survey No.259/AA, Manikonda, Manikonda Municipality, K V Ranga Reddy district, Telangana - 500 089. FSC Code: ADBK0001019 Ph. No: 040 29880121/122 Email:manikondabranch@adarshbank.com</p> <p>Branch Manager: Sri A Ramakrishna Mob. No: 91217 79936 Email: ramakrishna.akkala@adarshbank.com</p> <p>Relationship Officer: Smt Ch Lakshmi Satya Prasanna Mob. No: 83743 26719 Email: lchilukuri@adarshbank.com</p>
<b>L B NAGAR</b>	<p>H. No. 3-7-502, Vinayak Nagar Colony, Mansoorabad, L B Nagar , K V Rangareddy District, Hyderabad, Telangana 500 074. IFSC Code: ADBK0001020 Ph. No: 040 29310413/20413 Email:lb Nagarbranch@adarshbank.com</p> <p>Branch Manager: Sri D Venu Mob. No: 96525 85968 Email: dindigala.venu@adarshbank.com</p> <p>Relationship Officer: Smt Ch Swethasri Mob. No: 99497 81627 Email: swethasri.cheruku@adarshbank.com</p>

## ADDRESS OF OUR BRANCHES

Branch	Address
<b>NARSINGI</b>	<p>Flat No. G-1, Ground Floor, Ideal Butterfly, Plot No. 103/Part and 104, Marva Township-B, Narsingi, Narsingi Municipality, KV Ranga Reddy District, Hyderabad, Telangana 500 075.  IFSC Code: ADBK0001021 Ph. No: 040 24441601 / 600  Email: narsingibranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer :  Sri M Srinivas Sri P Sai Kiran  Mob. No: 97045 64188 Mob. No: 98490 48768  Email: srinivas.magapu@adarshbank.com Email: saikiran.padakanthi@adarshbank.com</p>
<b>AMEENPUR</b>	<p>H No. 12-78/2, Beeram Guda, Ameenpur, Ameenpur Municipality, Sangareddy District, Telangana 502 032.  IFSC Code: ADBK0001022 Ph. No: 08455-280025 / 27  Email: ameenpurbranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer :  Smt G Sri Lakshmi Madhuri Sri Y Mahesh Kumar  Mob. No: 90523 50836 Mob. No: 90145 28119  Email: slmadhuribalam@gmail.com Email: ameenpurbranch@adarshbank.com</p>
<b>SHADNAGAR</b>	<p>D NO: 11-132, 133 &amp; 134, Plot No. 4-217, Shadnagar, Shadnagar Municipality, K V Ranga Reddy District, Telangana - 509 216.  IFSC Code: ADBK0001023 Ph. No: 08548- 250068/69  Email: shadnagarbranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer :  Sri Ch Vinodraj Sri K Saikumar  Mob. No: 63018 49889 Mob. No: 90520 70280  Email: vinodraj.chilukuri@adarshbank.com Email: shadnagarbranch@adarshbank.com</p>
<b>MADHAPUR</b>	<p>Flat No. G3-C, Reliance Cyber Ville. GHMC No. 1-90/8/20/G3-C, Plot Nos. 14 to 21, Vittal Rao Nagar, Madhapur, K V Ranga Reddy District, Telangana, 500 081.  IFSC Code: ADBK0001024 Ph. No: 040 29312303 / 304  Email: madhapurbranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer:  Sri J Gopi Smt. R. Nagamani  Mob. No: 7396622289 Mob. No: 94380 02796  Email: gopi.jammula@adarshbank.com Email: nagamani.reddy@adarshbank.com</p>



Lighting the lamp at the inaugural function of our 16th Branch on 28-12-2023 at Mahabubnagar.



Inauguration of Our 17th Branch on 28-12-2023 at Parigi.



Inauguration of Our 18th Branch on 29-12-2023 at Sangareddy.





Inauguration of Our 19th Branch on 29-12-2023  
at Manikonda.



Inauguration of Our 20th Branch on 14-02-2024  
at L B Nagar.



Lighting the lamp at the inaugural function of our  
21st Branch on 22-03-2024 at Narsingi.





Inauguration of Our 22nd Branch on 27-03-2024  
at Ameenpur.



Inauguration of Our 23rd Branch on 28-03-2024  
at Shadnagar.



Inauguration of Our 24th Branch on 30-03-2024  
at Madhapur.





Estd. 1998

## **The Adarsh Co-operative Urban Bank Ltd.**

HEAD OFFICE & MAIN BRANCH

MPR Complex, Phase-I, IDA Jeedimetla,  
Medchal District, Hyderabad - 500 055.

☎ 040 - 42769988 , 48681111

✉ [manager.operations@adarshbank.com](mailto:manager.operations@adarshbank.com)

🔍 [www.adarshbank.com](http://www.adarshbank.com)