

APPLICATION FOR LOAN AGAINST DEPOSIT / SECURITIES

LNS/LAD/OD NO.

Place : Jeedimetla,

Date :

From :

To
 The MD/Br. Manager
 The Adarsh Co-operative Urban Bank Ltd.,
 IDA Jeedimetla, R.R. Dist.

Dear Sir,

1. I/We request you to grant me/us a loan/overdraft of Rs.....on the pledge of the following securities mentioned in the schedule below.
2. The securities are in the name of minor Mr./Ms.....and the loan is for.....purpose of the said minor.
3. I/We undertake to reduce the liability in.....monthly instalments and however Bank reserves the right to recall entire amount at any time and I/We undertake to repay such due amount immediately.
4. In case I/We fail to repay the amount as undertaken or fail to repay on demand, then the Bank is at liberty to apply closures of deposits before maturity / surrender LIC policies / any other securities before they are due for payment and I/We undertake to bear the loss occurred on account of such premature closure. Even after adjusting the above securities still any amount is due from me/us the Bank is at liberty to initiate recovery proceedings which they deem fit, including legal proceedings.
5. The proceeds of interest and dividend in respect of securities pledged may be credited to SB A/c / CA A/c No.....standing in the name of.....and Bank may recover instalments and interest in respect of loan from the said account, wherein I/We undertake to maintain sufficient balance for the said purpose.
6. Whenever there is a change in margin stipulations I/We undertake regularise the account immediately and bringdown the liability to the permissible level.
7. Bank has got an absolute lien over the securities pledged and may retain for any other amounts due from me/us granted to me/us prior to this loan or subsequent to this loan, till such liabilities are cleared.
8. Bank may recall entire advance at any time even though entire limit is not disbursed/availed without assigning any reason whatsoever. I/We have no right to claim damages or compensation whatsoever under such occasion and any loss sustained in such event will be borne by me/us.
9. Bank may charge rate of interest as per their rules and if any change is effected in the rate of interest, irrespective of the fact whether the change is communicated or not the revised interest may be charged to the loan/overdraft account which we undertake to pay without any dispute.
10. Bank is at liberty to close the Deposits before maturity/surrender LIC policies/other securities without assigning any reason whatsoever and I have no objection for such action even though entire limit is not disbursed/ utilised.

SCHEDULE

SI.No.	Security	Distinct No.	Due Date	Remarks

Whether : SC/ST/BC/Minority Community/Others...(For statistical purpose only)

11. The loan if not paid as scheduled will attract penal interest at 3% p.a.

Signature of the Applicant

(FOR BANK'S USE ONLY)

Taking into consideration the application and value thereof the Securities Offered the loan of Rs.....
 is sanctioned to Sri./Smt.....on Date :

OD/LAD Account No. _____ Placed in safe on _____ Lien noted by _____

Asst/Manager

Manager / Managing Director

Entered in the Computer by :

Authorised by :

Place :

Date :

TAKE DELIVERY LETTER

To
The Manager
The Adarsh Co-op Urban Bank Ltd.,
IDA, Jeedimetla

Dear Sir,

Please take delivery of the on Demand promissory Note Dated.....for Rs.....
(Rupeesonly) executed by me/us in favour of
The Adarsh Co-op. Urban Bank Ltd., Jeedimetla. We undertake to reduce the liability under the pronote in monthly
instalments. If the instalment is become overdue and payment is not made on demand The Adarsh Co-op. Urban Bank
Ltd., is at liberty to adjust the proceeds of securities pledged to our loan account by effecting premature closure, with our
referring the matter to us. The surplus if any may be credited to my/our A/c No.....As regards limitation
the Acknowledgment of Debit or Acknowledgment of security executed by anyone of us is binding on all of us.

Your's faithfully,

(Signature of the Borrower)

Rs.....

ON DEMAND I/We.....

Profession or occupation.....residing at.....

2). I

Profession or occupation.....residing at.....

3). I

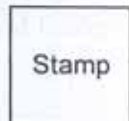
Profession or occupation.....residing at.....

hereby promise to pay The Adarsh Co-operative urban Bank Ltd., Jeedimetla, or order the sum of
Indian Rupees.....only

with interest at.....percent per annum for value received on due dates.

Witness 1.

X



2.

X



THE ADARSH CO-OPERATIVE URBAN BANK LTD.,

1-251/1, M.P.R. Complex, Phase - 1, IDA Jeedimetla, R.R. Dist. - 500 055.

Phone No. : 23191851, 23191852

ACKNOWLEDGMENT LETTER

To,

Date :

We here by acknowledge receipt of the under mentioned Securities/Deposit Receipt(s) No against which we have sanctioned loan/Overdraft loan bearing noon Dated.....for Rs.....due on

<u>Securities/Deposit Receipt No.</u>	<u>Name</u>	<u>Amount</u>	<u>Due Date</u>
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This letter should be duly surrendered at the time of settlement/closure of account

Br. Manager